

ASSAM POWER DISTRIBUTION COMPANY LIMITED
A fully customer centric company

NOTICE INVITING TENDER
NIT NO. APDCL/CGM (NRE)/NRE-36/2021-22/310 DATE: 03-11-2021

Bids are invited from eligible bidders for single stage two envelopes bidding...
Interested bidders will be able to view & download the detailed bidding documents in the website of APDCL. www.apdcl.org & <https://www.assamstems.gov.in>, the e-Procurement System of Govt. of Assam w.e.f. 04th November 2021. Interested Bidders are required to create their own user ID & Password in the e-tendering portal, if not created earlier. Schedule to the Invitation of tender.

Sl No.	Description	Date & time
1	Tender document publishing date & time	04/11/2021 at 15:00 hrs.
2	Bid submission start date & time	04/11/2021 at 15:00 hrs.
3	Bid submission last date & time	11/11/2021 upto 15:00 hrs.
4	Technical bid opening date & time	12/11/2021 at 15:00 hrs.
5	Place of Bid opening	Office of the Chief General Manager (RE), Assam Power Distribution Company Limited, Bijulee Bhawan (Annex Building), Paltanbazar, Guwahati-01

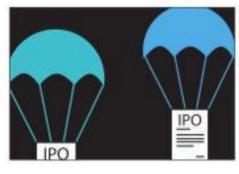
The prospective bidders are required to have their 'Digital Signature' (both signing & encryption) for participating in the e-tendering. Interested bidders can contact the office of the CGM (RE), APDCL, for necessary assistance. N.B. Undersigned reserves the right to change/modify/cancel the notification without assigning any reason therefor.

Sd/- Chief General Manager (RE), APDCL, Bijulee Bhawan (Annex Building), Paltanbazar, Guwahati-781 001
E-mail: cgmr.aseb@gmail.com

Please pay your energy bill on time and help us to serve you better!

PB Fintech public issue subscribed 16.59 times

PRESS TRUST OF INDIA
New Delhi, November 3



THE INITIAL PUBLIC offering of PB Fintech, which operates online insurance platform Polycyazaar and credit comparison portal Paisabazaar, was subscribed 16.59 times on the last day of subscription on Wednesday. The issue received bids for 57,23,84,100 shares, against 3,45,12,186 shares on offer, according to NSE data. The category for qualified institutional buyers was subscribed 24.89 times and that of

non-institutional investors 7.82 times and retail individual investors 3.31 times. The price range for the offer was at ₹940-980 per share. The ₹5,710-crore IPO had a fresh issue of ₹3,750 crore worth of equity shares and an

offer for sale of about ₹1,960 crore by existing shareholders. Proceeds generated from the fresh issue will be used towards enhancing visibility and awareness of the company's brands, to look for new opportunities to expand growth initiatives to increase the consumer base including offline presence. Also, the proceeds from the IPO will be used for funding strategic investments and acquisitions, expanding presence outside India and general corporate purpose.

Bank credit grows by 6.84%

PRESS TRUST OF INDIA
Mumbai, November 3

BANK CREDIT GREW by 6.84% to ₹110.46 lakh crore and deposits by 9.94% to ₹157.12 lakh crore for the fortnight ended October 22, RBI data showed. In the year-ago fortnight ended October 23, bank advances stood at ₹103.39 lakh crore and deposits at ₹142.92 lakh crore, according to RBI's Scheduled Banks' Statement of Position in India as on October 22, 2021 data, released on Wednesday. In the previous fortnight ended October 8, bank credit grew by 6.48% and deposits rose 10.16%.

Sebi eases norms for processing investor service requests

PRESS TRUST OF INDIA
New Delhi, November 3



SEBI ON WEDNESDAY came out with simplified norms for processing investor's service requests by registrar and share transfer agent (RTAs) to push ease of doing business. In addition, the regulator has put in place a framework for furnishing PAN, KYC (know your client) details and nomination by holders of physical securities. The move is part of Sebi's ongoing measure to enhance the ease of doing business for investors in the securities market. The new framework will come into effect from January 1, 2022, Sebi said in a circular. The regulator said that norms for processing investor service requests have been standardised, simplified and made common across all service requests. These requests include change in or updation of PAN, nominee, signature, contact as well as bank details; issue of duplicate securities certificate, consolidation of securities certificate, change in status from minor to major and resident to NRI and vice versa and services through depository participants for demat. In addition to responding to queries, complaints and service requests through hard copies, Sebi said that RTA will also process the same received through e-mails, provided that it is received from the e-mail address of the holder, which is already registered with the RTA. Additionally, in the case of

service requests, the documents furnished will have an e-sign of the holder(s) or claimant. The regulator said that it will be mandatory for all holders of physical securities in a listed company to furnish details of PAN, nomination (for all eligible folios), contact details, bank account details and specimen signature. The folios wherein any one of the documents or details are not available on or after April 1, 2023, will be frozen by the RTA. The RTA will revert the frozen folios to normal status upon receipt of all the documents. Further, the regulator said it will be compulsory for investors to link PAN with Aadhaar by March 31, 2022. From March 31, 2022, RTAs will accept only valid PANs and also verify that the PAN in the existing folios are valid i.e. whether it is linked to the Aadhaar number of the holder. Sebi said listed companies, RTAs and stock exchanges will disseminate the requirement of the holders of physical securities of all listed companies to furnish valid PAN, KYC details and Nomination, on their respective websites.

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution, or release, directly or indirectly into the United States of America or otherwise Outside India. All Capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated September 17, 2021 (the "Letter of Offer" or "LOF") filed with the Stock Exchange, namely BSE Limited ("BSE") (hereinafter referred to as the "Stock Exchange") and the Securities and Exchange Board of India ("SEBI").

ARUNA HOTELS LIMITED

Aruna Hotels Limited ("Company" or "Issuer") was originally incorporated as "Aruna Sugars Limited" on September 09, 1960 as a public limited company under the provision of Companies Act, 1956 with the Registrar of Companies, Madras ("ROC"). The name of our Company was changed to 'Aruna Sugars & Enterprises Limited' and the Registrar of Companies, Tamil Nadu issued a fresh certificate of incorporation dated July 03, 1986. Thereafter, pursuant to a special resolution of our Shareholders passed in the annual general meeting dated September 28, 2000 the name of our Company was changed to 'Aruna Sunrise Hotels Limited' and a fresh certificate of incorporation dated October 25, 2000 was issued to our Company by the Registrar of Companies, Chennai at Tamil Nadu. Subsequently, pursuant to the special resolution of our Shareholders passed in the annual general meeting dated September 30, 2002, the name of our Company was changed to 'Aruna Hotels Limited' and a fresh certificate of incorporation dated January 14, 2003 was issued to our Company by the Assistant Registrar of Companies, Chennai at Tamil Nadu. The registered office of our Company was originally located at Dhruv Building, 175/1 Mount Road, Madras - 600 002, Tamil Nadu, India, thereafter pursuant to a resolution passed by our Board of Directors on March 15, 1972, it was changed to 5th floor, Mecu House, 11A/1, Mount Road, Madras - 600 002, Tamil Nadu, India. Pursuant to a resolution passed by our Board of Directors dated April 30, 1976, the registered office of our Company was changed to Aruna Centre, 26, Sterling Road, Nungambakkam, Madras 600 034, Tamil Nadu, India. Subsequently, pursuant to a resolution passed by our Board of Directors dated August 03, 1978 the registered office of our Company was changed to Aruna Centre, 145, Sterling Road, Nungambakkam Madras - 600 034, Tamil Nadu, India.

Registered Office: Aruna Centre, 145, Sterling Road, Nungambakkam, Chennai - 600 034, Tamil Nadu, India. Tel: +91 44 2530 3404. E-mail: cs@ahchennai.com. Website: www.arunahotels.com;
Contact Person: Lakshmi Kumar, Company Secretary and Compliance Officer;
Corporate Identification Number: L15421TN1960PLC004255
OUR PROMOTER: S. BALASUBRAMANIAN ADITYAN

ISSUE OF UP TO 2,49,00,000 EQUITY SHARES WITH A FACE VALUE OF ₹ 10/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE (THE "ISSUE PRICE") FOR AN AMOUNT AGGREGATING UPTO ₹ 2,49,00,000 ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 83 (EIGHTY THREE) RIGHTS EQUITY SHARE(S) FOR EVERY 30 (THIRTY) FULLY PAID UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, JULY 23, 2021 (THE "ISSUE"). THE ISSUE PRICE IS 01 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 166 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Aruna Hotels Limited wishes to thank all its members and investors for the overwhelming response to the Company's Rights Issue of Equity Shares, which opened for subscription on Wednesday, September 29, 2021 and closed on Wednesday, October 13, 2021 and the last date for market renunciation of Rights Entitlements was Friday, October 8, 2021. Out of the total 971 Applications for 3,18,95,307 Equity Shares (including 319 applications for 13,43,322 Equity Shares through the optional mechanism i.e. R-WAP and 649 applications for 1,44,95,486 Equity Shares through Application Supported by Blocked Amount ("ASBA") also 3 applications aggregating to 1,60,56,499 Equity Shares through adjustment of unsecured loans availed by the Company from its promoter group. Applications for 224 Equity Shares were rejected due to technical reasons as disclosed in the LOF. The total number of valid applications received were 747 for 3,17,55,538 Equity Shares, which aggregates to 127.53% of the total number of Equity Shares allotted under the Issue. In accordance with the LOF and on the basis of allotment finalized on November 01, 2021 in consultation with the Lead Manager, the Registrar to the Issue and BSE, the Designated Stock Exchange for the Issue, the Company has on November 01, 2021 allotted 2,49,00,000 Equity Shares to the successful applicants. We hereby confirm that all the valid applications have been considered for Allotment.

1. Information regarding total Applications received (i.e. Application through both ASBA process and R-WAP facility):

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Shareholders	574	59.11%	2,97,62,794	2,97,62,794	93.31%	2,34,55,712	23,45,57,120	94.20%
Renounees	397	40.89%	21,32,513	2,13,25,130	6.69%	14,44,288	1,44,42,880	5.80%
Total	971	100.00%	3,18,95,307	31,89,53,070	100.00%	2,49,00,000	24,90,00,000	100.00%

2. Basis of Allotment

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)	
				Number	Number
Shareholders	566	83,67,209	1,50,88,503	2,34,55,712	
Renounees	181	14,44,288	0	14,44,288	
Total	747*	98,11,497	1,50,88,503	2,49,00,000	

*Includes Partial acceptance cases.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for rejection, as applicable, to the investors has been completed on **November 3rd, 2021**. The instructions to (i) HDFC Bank Limited ("Bankers to the Issue") for processing refund through NACH/NEFT/RTGS/direct credit for Applications using R-WAP facility was given on **November 2nd, 2021** and (ii) SCBSs for unblocking funds in case of ASBA Applications were given on **November 2nd, 2021**. The Listing application was executed with BSE on **November 02, 2021**. The credit of Equity Shares in dematerialized form to respective demat accounts of allottees was completed on **November 02, 2021**. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals shall be granted by BSE, the Rights Equity Shares Allotted in the issue is expected to commence trading on BSE on or about **November 4, 2021**. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL and CDSL on **November 02, 2021**.

INVESTORS MAY PLEASE NOTE THAT THE EQUITYSHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in any way, be deemed or construed that the LOF has been cleared or approved by the BSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF in the full text of the "Disclaimer clause of BSE" on page 161 of the "LOF".

SOLE LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
<p>SAFFRON</p> <p>SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, Center Point, 6th floor, Andheri Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059, Maharashtra, India. Telephone: +91 22 4082 0914/915 Facsimile: +91 22 4082 0999 E-mail: rights.issue@saffronadvisor.com Website: www.saffronadvisor.com Investor grievance: investorgrievance@saffronadvisor.com Contact Person: Amit Wagle / Gaurav Khandelwal SEBI Registration No: INM 000011211 Validity of Registration: Permanent</p>	<p>CAMEO</p> <p>CAMEO CORPORATE SERVICES LIMITED Subramanian Building, No. 01, Club House Road, Chennai- 600 002, Tamil Nadu, India. Telephone: +91044 4002 0700/ 0710/ 2846 0390 Facsimile: N.A. Email: cameo@cameoindia.com / priya@cameoindia.com Website: www.cameoindia.com Investor grievance e-mail: investor@cameoindia.com Contact Person: Sreepriya K. SEBI Registration No: INR000003753 Validity of Registration: Permanent</p>

ARUNA HOTELS LIMITED
Lakshmi Kumar, Aruna Centre, 145, Sterling Road, Nungambakkam, Chennai - 600 034, Tamil Nadu, India;
Telephone: +91 44 2530 3404; E-mail: cs@ahchennai.com. Website: www.arunahotels.com

Investors may contact the Registrar to Issue / Compliance Officer in case of any Pre-Issue/ Post Issue related problems such as non-receipt of Allotment advice/demat credit etc.

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating to the ASBA process or the optional mechanism i.e. R-WAP process may be addressed to the Registrar, with a copy to the SCBSs (in case of ASBA process), giving folio details such as name, address of the Applicant contact numbers, e-mail address of the sole/fir/holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of the R-WAP process) ASBA Account number, and the Designated Branch of the SCBSs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process) and copy of the e-acknowledgement (in case of the R-WAP process)

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITYSHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For Aruna Hotels Limited
Sd/-
Lakshmi Kumar
Company Secretary & Compliance Officer

The LOF is available on the website of the SEBI at www.sebi.gov.in; the Stock Exchange i.e. www.bseindia.com; and the website of the Lead Manager, www.saffronadvisor.com; and on the optional mechanism R-WAP accessible at <https://rights.cameoindia.com>. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 21 of the "LOF".

The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allocated, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulations) or except for these purposes, U.S. Persons include persons who would otherwise have been excluded from such term solely by virtue of Rule 902(k)(1)(vii)(B) or Rule 902(k)(2)(i), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlements and Rights Equity Shares were offered and sold (i) in offshore transactions outside the United States to non-U.S. Persons in compliance with Regulation S to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions, and (ii) in the United States to U.S. Persons who are U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the US Securities Act and the Investment Company Act. There will be no public offering in the United States. The Rights Equity Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

IPO of SJS Enterprises subscribed 1.59 times

PRESS TRUST OF INDIA
New Delhi, November 3

THE INITIAL PUBLIC offering of SJS Enterprises was subscribed 1.59 times on the last day of subscription on Wednesday. The ₹800-crore IPO received bids for 1,67,97,537 shares, against 1,05,46,140 shares on offer, according to the NSE data. The category for qualified institutional buyers (QIBs)

SJS Enterprises is a player in the decorative aesthetics industry, offering a wide range of products

Srei firms' administrator holds talks with lenders

PRESS TRUST OF INDIA
New Delhi, November 3



THE ADMINISTRATOR of two Srei group companies - Srei Infrastructure Finance Ltd (SIFL) and Srei Equipment Finance Ltd (SEFL) - in the first meeting of the committee of creditors on Tuesday, apprised them about the status of the firms' corporate insolvency resolution process, as per regulatory filings.

"We wish to inform you that the 1st (first) meeting of the committee of creditors of the company was duly convened and conducted on Tuesday, 2nd November, 2021 at 11:00 A.M. in Kolkata," SIFL said in a regulatory filing on Wednesday. In a similarly worded exchange filing, SEFL

said the first meeting of the committee of creditors of the company was convened on Tuesday at 2 PM.

"At the aforesaid meeting, the administrator of the company apprised the committee of creditors about the status of CIRP since the initiation, composition of committee of creditors based on the claims received, various aspects relating to the CIRP, going concern operations of the company and the way forward in terms of the activities/milestones as stipulated under the code," they said in respective exchange filings.

STRONGER PUSH NEEDED Recoveries under IBC only 1/3 of claims: Crisil

PRESS TRUST OF INDIA
Mumbai, November 3

ONLY A THIRD of the admitted financial claims of insolvent companies have been recovered since the onset of the bankruptcy process five years ago, Crisil said on Wednesday. With only ₹2.5 lakh crore in recoveries, there is a need for a "stronger push" to make resolutions under the Insolvency and Bankruptcy Code (IBC) process more effective, it said, adding that the law has tilted the power equation in favour of creditors from debtors. "A closer look at the data shows, however, the recovery

rate and resolution timelines have a lot more room for improvement. This makes a continuous strengthening of the code and stabilisation of the overall ecosystem imperative," the agency said.

IBC's performance against its twin objectives - maximisation of recovery and time-bound resolution - has been a "mixed bag", the agency said. It said only a few large cases have seen higher recovery. If we exclude the top 15 cases by resolution value, the recovery rate in the remaining 396 resolved cases halves to 18%. Additionally, the average resolution time for the

resolved cases is 419 days compared with the stipulated maximum of 330 days, it said, adding that about 75% of outstanding cases have already been pending for more than 270 days.

"Besides low recovery rate and longer timeframe, a key challenge is the high number of cases going to liquidation. As of June 30, 2021, nearly one-third of the 4,541 admitted cases had gone into liquidation, with a recovery rate estimated at merely 5%," its director Nitesh Jain said. He, however, added that recovery rate as well as timelines are expected to improve as around

three-fourths of these cases are vintage ones with the units being either sick or defunct.

Notwithstanding these challenges, the IBC has played a key role in resolution of stressed assets so far. Its effectiveness will continue to be tested given the elevated level of stressed assets in the Indian financial system, the agency said.

Its managing director Gurpreet Chhatwal seemed to point to the resolution of DHFL through a sale to Piralum Group, which led to the recovery of ₹37,000 crore as against admitted claims of ₹87,000 crore, as a case which underscores the efficacy of IBC.

RattanIndia Power Limited
Extract from the Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2021 (Rs. in Crore)

Sr. No.	Particulars	Quarter Ended		Half year ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	
1	Total income from operations	757.14	874.36	198.13	1,631.50	1,559.86
2	Net loss for the period (before tax and exceptional items)	(463.95)	(386.69)	(461.27)	(850.64)	(941.85)
3	Net loss for the period before tax (after exceptional items)	(463.95)	(824.42)	(461.27)	(1,288.37)	(941.85)
4	Net loss for the period after tax (after exceptional items)	(463.95)	(824.42)	(461.27)	(1,288.37)	(941.86)
5	Total comprehensive loss for the period [Comprising loss for the period after tax and other comprehensive income (net of tax)]	(464.83)	(824.42)	(455.31)	(1,289.25)	(936.24)
6	Paid-up equity share capital (Face Value of Rs. 10 per Equity Share)	5,370.11	5,370.11	4,939.78	5,370.11	5,370.11
7	Other Equity as shown in the audited balance sheet					(5,995.21)
8	Earnings Per Share before extraordinary items (Face Value of Rs. 10 per Equity Share)					
	-Basic (Rs.)	(0.86)*	(1.54)*	(0.94)*	(2.40)*	(1.85)*
	-Diluted (Rs.)	(0.86)*	(1.54)*	(0.94)*	(2.40)*	(1.88)*
	* (EPS for the quarter and half year ended are not annualised)					

Notes:

(a) Additional information on standalone financial results is as follows: (Rs. in Crore)

Sr. No.	Particulars	Quarter Ended		Half year ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	
1	Total income from operations	757.14	874.36	198.13	1,631.50	1,559.86
2	Net profit for the period before tax	19.30	87.10	0.27	106.40	96.71
3	Net profit for the period after tax	19.30	87.10	0.27	106.40	96.71
4	Total comprehensive income for the period [Comprising profit for the period after tax and other comprehensive income (net of tax)]	18.36	87.10	0.61	105.46	96.68

(b) The above is an extract of the unaudited financial results for the quarter and half year ended 30 September 2021 filed with the Stock Exchanges under Regulation 53 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the company's website www.rattanindia.com and on the Stock Exchanges website at www.bseindia.com and www.nseindia.com.

(c) The Auditors in their Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results have brought out as below: Sinar Thermal Power Limited (STPL), a wholly-owned subsidiary company, is yet to commence operations and has incurred a net loss amounting to Rs 531.75 crores during the quarter ended 30 September 2021. Further, STPL's accumulated losses as at 30 September 2021 amounted to Rs 8,613.89 crores and its current liabilities exceed its current assets by Rs 9,164.81 crores as of that date. STPL has also defaulted in repayment of borrowings from banks, including interest, aggregating to Rs 8,028.93 crores up till 30 September 2021. These conditions along with other matters including termination of Letter of Intent (LOI) by Maharashtra State Electricity Distribution Co. Ltd (MSEDCL) in respect of LOI earlier issued by MSEDCL to enter into a power purchase agreement with STPL and withdrawal of the petition filed before Maharashtra Electricity Regulatory Commission (MERC) by STPL, as set forth in such note, indicate the existence of material uncertainty that may cast significant doubt about the STPL's ability to continue as a going concern. The management is of the view that going concern basis of accounting for STPL is appropriate owing to the mitigating factors mentioned in the aforesaid note and that no adjustments are necessary to the carrying value of the assets, including property plant and equipment of STPL aggregating to Rs 7,981.40 crores as at 30 September 2021, as included in the accompanying Statement. However, in the absence of sufficient evidence for the aforesaid assessment performed by the management including the uncertainty over the outcome of ongoing discussions with the lenders to secure firm and unconditional commitment for providing working capital loans / bank guarantees required for executing the PPA, we are unable to obtain sufficient appropriate evidence to comment on the appropriateness of going concern assessment of STPL by the management or adjustments, if any, that may further be required to be made to the carrying value of the assets aggregating to Rs 7,981.40 crores, including property plant and equipment of STPL as at 30 September 2021 and the consequential impact thereof on the accompanying consolidated financial results.

(d) The Auditors in their Auditor's Review Report on Standalone Unaudited Quarterly Financial Results have brought out as below: The Company has a non-current investment of Rs. 1,211.82 crores (net of impairment provision of Rs. 1,814.40 crores) and inter corporate deposits (classified under current assets) of Rs. 26.05 crores recoverable from Sinar Thermal Power Limited (formerly RattanIndia Nasik Power Limited) (STPL), a wholly owned subsidiary of the Company, as at 30 September 2021. The subsidiary company has incurred losses since its inception and is yet to commence operations. The accumulated losses in the subsidiary company amount to Rs. 8,613.89 crores as at 30 September 2021, and the management of the subsidiary company has determined that a material uncertainty exists as at 30 September 2021, that may cast significant doubt about the subsidiary company's ability to continue as a going concern. The management of the Company, based on an internal estimate, has recorded an impairment of Rs. 1,814.40 crores against carrying value of investment in STPL in the earlier years. In the absence of adequate and appropriate evidence for such impairment assessment performed by the management and to support the appropriateness of the going concern assumption, we are unable to obtain sufficient appropriate evidence to comment on adjustments, if any, that may further be required to be made to the carrying value of the above mentioned non-current investment of Rs 1,211.82 crores and inter corporate deposits of Rs. 26.05 crores as at 30 September 2021 and the consequential impact thereof on the accompanying Statement.

Registered Office : A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi - 110037
CIN: L40102DL2007PLC169802

Place: New Delhi
Date : 03 November 2021

For and on behalf of the Board of Directors
For RattanIndia Power Limited
Vibhav Agarwal
Managing Director

Oil falls sharply after big build in US inventories

DAVID GAFFEN
New York, November 3

OIL PRICES FELL on Wednesday, after US crude stocks rose more than expected in the most recent week, even as gasoline inventories hit a four-year low in the world's largest oil consumer.

Brent crude futures were down \$2.53, or 3%, at \$82.16 a barrel at 11:19 a.m. EDT (1519 GMT). U.S. West Texas Intermediate (WTI) crude futures tumbled \$2.97, or 3.5%, to \$80.95 a barrel.