

EOI NO: RPL/ASH/2026-27/102

Date: 12.01.2026

Auction Date & Time* : 09.02.2026 from 10 AM to 12 PM
Inspection Date : Any working day till the day before the auction

Important dates (tentative- working days) :

| Activity | Tentative date |
|--|----------------|
| Issue date of Expression of Interest | 12.01.2026 |
| Last date and time for receiving pre-bid queries | 15.01.2026 |
| RPL response to queries lasted by* | 19.01.2026 |
| EOI Submission along with EMD | 23.01.2026 |
| Information of qualified bidders by RPL | 04.02.2026 |
| Open Auction at Amravati Thermal Power Plant | 09.02.2026 |

Contact Information (RattanIndia Power Limited) :

| Station / Unit | Name | Contact No. | Email |
|---|---|-----------------|--|
| RattanIndia Power Limited (5 X 270 MW Amravati Thermal Power Plant) | Rajesh Kumar VP & Head- Contract & Commercial | +91-11-46611888 | rajesh.k17@rattanindia.com |

Submission of Expression of Interest:

Sealed EOI along with EMD is to be submitted by the bidder by 23.01.2026, 1700 HRs by Speed post / Registered post at the address mentioned below: -

The EOI may be submitted to below mentioned address:

| | |
|--|--|
| Mr. Rajesh Kumar Vice President & Head- Contract & Commercial | |
| RattanIndia Power Limited. A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi – 110037. Phone No: +91-11-46611888 Email: rajesh.k17@rattanindia.com | RattanIndia Power Limited. Plot No D2 & D2 (Part), Additional Industrial Area, MIDC, Nandgaon Peth. Amravati-444901. |

Participation Terms:

- Declaration as a qualified buyer by RattanIndia Power Limited authorities
- Submission of EMD in favor of “RattanIndia Power Limited” in the form Demand Draft.

EMD required for participating in the auction will be Rs.5,00,000

Minimum quantity of Fly Ash / Pond Ash that a buyer is allowed to bid for is 1,00,000 MT per Annum.

Minimum Bid increment – Rs 5/MT

Minimum Qty increment – 50 MT

Floor Price – Rs 120/MT

The Pre-Bid EMD of successful Buyer (s) shall be returned only after submission of requisite amount of Contract Performance Guarantee (CPG) within 15 days of the issue of award letter.

1. A Pre-Bid EMD will be collected from the eligible buyers to participate in the open auction.
2. All eligible buyers must deposit sufficient Pre-Bid EMD in favor of the RattanIndia Power Limited.
3. For the unsuccessful buyers (who have got no allocation), the Pre-Bid EMD will be released to their 'Free Pool' after the closure of auction.
4. No Interest shall accrue on Pre-Bid EMD/SD

Auction shall be conducted at below address:

RattanIndia Power Limited.
Plot No D2 & D2 (Part), Additional Industrial Area,
MIDC, Nandgaon Peth. Amravati-444901.

EOI No: RPL/ASH/2026-27/102 Date: 12.01.2026

1.0 Introduction

RPL (henceforth referred to as RattanIndia Power Limited which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors and permitted assigns) intends to promote utilization of Fly Ash /Pond Ash as resource material. To facilitate this, RPL wishes to supply Fly Ash / Pond Ash for a period of One (01) Year. RPL thus invites Expression of Interest from eligible and interested buyers for purchase of Fly Ash / Pond Ash supplied by its 5X270 MW Amravati Thermal Power Plant as mentioned below:

2.0 Scope of Supply

The Fly Ash / Pond Ash shall be supplied to the interested buyers from the Designated Delivery Point(s) i.e. Fly Ash Silo / Ash dyke on as available basis for the Units of the Amravati TPP. Delivery of FLY ASH / POND ASH to be made from Fly Ash Silo / Ash dyke. The buyer(s) shall make arrangements for loading and taking delivery by road in their own arranged bulkers/ covered trucks. The maximum quantity available for supply from RPL is brought out as under:

| Power Stations / Location | Quantity Available | Quality to be supplied | Time Period of Supply |
|-------------------------------------|---------------------------|---|------------------------------|
| AMRAVATI THERMAL POWER PLANT | 21,26,553 MT | Fly Ash / Pond Ash - on "as available" basis | 01 Year |

Note: i). Minimum Bid Quantity per Buyer = 1,00,000 MT / Annum (i.e. the minimum quantity which a buyer has to bid for).

ii). Minimum EMD required for participating in the auction is Rs 5,00,000/-

iii). Total Available Quantity may vary +/- 20% on as and where basis.

3.0 Bidding Details

Detailed Conditions and Scope of Work are given in the Bid Documents for RPL., which can be downloaded from the websites www.rattanindiapower.com/e-tender/ referred below:

| | |
|--------------------------------------|--|
| Period of Supply | 01 Year |
| Submission of Expression of Interest | As per Catalogue |
| Earnest Money Deposit | Minimum EMD required for participating in the auction is Rs 5,00,000/- |

4.0 Credentials and PQR:

- i. The prospective bidders, who have adequate documents to fulfill criteria of credentials and the Pre-Qualification Requirement (PQR) as detailed hereunder for respective tender, will send the scanned self- certified copies of requisite documents as required in tendering process.
- ii. Following shall be the Pre-Qualifying Requirements for the bidders:-
 - a. As per MoEF notification dated 31st December 2021 for utilization of fly ash / pond ash, the bidder should be either the user agency itself or the trade agency, which is legally connected with the end user of fly ash, which is legally connected with the end user of fly ash / pond ash. **(undertaking to be submitted in this regard is enclosed as Annexure- I).**
 - b. The average turnover of the bidder during last three financial years should be more than Rs. 2 Cr per year. Audited balance sheet showing business turnover and profit & loss account for last three years should be submitted.
 - c. The bidder should have utilized at least One Lac MT of fly ash in their plants during last year. Bidder shall submit the credentials of utilization of 1 Lac MT fly ash in the previous year.
 - d. The successful bidders shall have to lift the quantity of pond ash from ash pond equivalent to 25% of their total ordered quantity. In the event of less lifting of allocated quantity in any month, the buyer shall have to cover the unlifted quantity of pond ash in next month.
 - e. Certified copy of Income TAX, VAT, GST, Sales TAX and EPF registration issued by competent authority should also be submitted.

5.0 Qualifying Requirements for the Buyer to Open Auction:

Buyer should be proprietorship firm / partnership firm / company.

a) Buyer should be an End User / Industry of ash-based products (They have to submit certificates issued by statutory authorities depicting that they are directly engaged in manufacturing of Brick, Block, Tiles, sintered or cold bonded ash aggregates, fiber cement sheets, pipes, boards, panels, etc.

Note:

Manufacturers/End Users are also required to submit statutory licenses from government/Work Orders/Certificates from the client to prove that they are involved in manufacturing work using Fly Ash / Pond Ash.

- Buyers shall submit an undertaking of utilizing the Fly Ash / Pond Ash in Cement, or any other Ash based product / Industry, i.e., that the Fly Ash / Pond Ash uplifted from TPP is being as of Brick, Block, Tiles, sintered or cold bonded ash aggregates, fiber cement sheets, pipes, boards, panels, etc. **(Annexure-IIA)**
- The buyer shall submit the indemnity bond to TPP indemnifying TPP any pecuniary loss arising out of noncompliance of State Pollution Control Board norms and rules, guidelines, acts of MOEF&CC. **(Annexure-IIB)**
- The buyer shall uplift the ash in bulkers/closed trucks only (without spillage on roads).
- The buyer shall submit the Compliance of State Pollution Control Board norms and rules, guidelines, acts of MOEF &CC. **(Annexure-IIC)**
- The buyer shall give an undertaking for lifting a minimum quoted quantity without any deviation. **(Annexure-IID)**
- The buyer has to give an undertaking of complying with all safety provisions of State Factory Act and safety norms and guidelines of RPL. **(Annexure-IIIE)**
- All the ash shall be equitably distributed to the awarded buyers through Yankee Auction (PQT) process by tendering at Amravati Thermal Power Plant after being declared successful in the auction for the qualified quantity.
- The Buyer shall comply with norms as stipulated by MOEF& CC for issue of Fly Ash / Pond Ash.
- For sale of Ash through Auction, opportunities shall be given to each of those Vendors who bid for purchase

of minimum of 1,00,000 MTPA Fly Ash / Pond Ash, and remaining quantity of ash shall be issued to interested vendors at prorate basis at discretion of RPL

- Initially the agreement with successful buyers for purchase of Fly Ash / Pond Ash shall be for a period of one year which may be further extendable up to another one year based on satisfactory performance of the buyer(s).
- The Floor price for sale of Fly Ash / Pond Ash shall be Rs 120 / MT and final price shall be discovered by “Yankee Auction Methodology (PQT)” by tendering process at Amravati Thermal Power Plant. Amongst successful cement manufacturing / End Users of FLY ASH / POND ASH buyers.
- EMD shall be submitted by buyers to RattanIndia Power Limited.

6.0 Submission of Expression of Interest.

EOI are to be submitted by the Buyers through Speed post / Registered post at our registered address.

7.0 CONTACT PERSON AT RPL

| Station / Unit | Name | Mobile No. | Email |
|---------------------------------------|--------------|-------------------|--|
| 5X270 MW-Amravati Thermal Power Plant | Rajesh Kuamr | +91-11-46611888 | rajesh.k17@rattanindia.com |

8.0 Websites

For referring to Invitation for EOI, EOI documents, and downloading of the same from www.rattanindiapower.com/e-tender/

INSTRUCTIONS TO PARTICIPANTS

9.0 Introduction

RPL, having registered office at **RattanIndia Power Limited, A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi-110037** (hereinafter called “RPL/Supplier”) will sell/supply Fly Ash / Pond Ash from units of 5X270 MW Amravati Thermal Power Plant, D2 & D2 (Part) Additional Industrial Area, MIDC, Nandgaon Peth Amravati mentioned in the invitation for EOI.

10.0 Scope of Supply

- RPL invites EOI as specified in the tender catalogue – document / EOI document for the Supply of Fly Ash/Pond Ash to the interested and eligible users in the approved avenues of ash disposal as per the notification of MoEF & CC from the designated delivery points on as available basis i.e. Fly Ash Silo / Ash dyke in the buyer’s bulkers / covered trucks or by rail mode on as is where is basis.
- The scope of buyer under this tender is to take delivery of Fly Ash from the designated delivery point
- as mentioned above in point (i), as detailed in the bid document, in their own bulkers/covered trucks.
- Total quantity of Fly Ash in MT from the Station is available tentatively as per details given hereunder

| Power Stations / Location | Quantity available | Quality to be supplied | Period of Supply |
|------------------------------|--------------------|--|------------------|
| AMRAVATI THERMAL POWER PLANT | 21,26,553 MT | Fly Ash / Pond Ash - on “as available” basis | 01 Year |

NOTE: Minimum Bid Quantity per Buyer = 1,00,000 MT/ Annum, Total Available Quantity may vary +/- 20% on as and where basis. Minimum EMD for participating in the auction is Rs 5,00,000/-

Expression of Interest will be submitted through speed post / registered post. On submission of the EOI, It would be construed that the Buyer has satisfied himself about all terms mentioned in the EOI Document and No Complaint, whatsoever, would be entertained in this regard thereafter.

11.0 Earnest Money Deposit (EMD).

- The value of the EMD is as mentioned in Catalogue. EMD shall be submitted by buyers for participation in auction well before the cutoff date.
- The EMD shall be deposited to RPL through Demand Draft.
- EMD of unsuccessful buyers shall be returned as promptly as possible, but not later than 60 days after the expiration of the bid validity period.
- EMD of successful Buyer (s) shall be returned only after submission of requisite amount of Contract Performance Guarantee (CPG).
- The EMD may be forfeited if the buyer / his representative commits any fraud while competing for this contract pursuant to Fraud Prevention Policy of RPL. The EMD shall be forfeited if buyer fails to furnish contract agreement after declared successful buyer.

12.0 Submission of EOI

- EOI are to be submitted by the buyer along with EMD in favor of RPL through speed post / Registered post at our registered office.
Late EOI Submission
- There is no provision for submission of EOI after last date.

13.0 Pre Auction Requirement

In order to participate in an auction, buyers meet the pre-auction requirements as per Para 5.0 above. In addition, all buyers, whether Proprietor, Partnership Firms or a Company, are to submit relevant documents as mentioned at **Annexure-IA**.

14.0 Modification and Withdrawal of EOI

No EOI can be withdrawn.

15.0 Supplier's Right to accept any EOI or to reject any or all EOIs.

Notwithstanding anything mentioned above, the Supplier reserves the right to accept or reject any EOI, either in full or in part or to annul the auction process and reject all EOI at any time prior to allocation of quantity, without assigning any reason thereof.

16.0 Supplier's Right to vary quantities at the Time of allocation / supply.

The Supplier reserves the right at the time of allocation or during the period of supply to increase, decrease or delete the quantity of Fly Ash / Pond Ash from that originally specified in the bid documents without assigning any reason.

17.0 Contract Performance Guarantee (CPG)

Within fifteen (15) days of the issue of Award Letter for allocation by the Supplier, successful Buyers shall submit the Contract Performance Guarantee for an amount equivalent to Five Percent (10 %) of value of annual allocated quantity in the form of RTGS / Crossed Demand Draft in favor of RATTANINDIA POWER LIMITED payable at New Delhi or through an Unconditional Irrevocable Bank Guarantee (as per RPL Format) and verified as per Checklist. CPG submitted in the form of Bank Guarantee shall be valid for 365 Days in addition of period of Contract.

- i. Failure of the successful Buyer to comply with the requirement of Submission of Contract Performance Guarantee within the prescribed time shall constitute sufficient grounds for the annulment of the allocation order and forfeiture of the Bid Security. In that event no damages or compensation shall be payable to the buyer.
- ii. For commencement of supplies, submission of CPG is a precondition.
- iii. Contract Performance Guarantee (CPG) shall be released within 90 (Ninety) days after successful completion of contract in all respects.

Note: Any notice, request or consent sought pursuant to the tender shall be in writing and shall be deemed to have been made when delivered in person to an authorized representative of the Owner or Buyer to whom the communication is addressed or when sent by speed post, telex, telegram or facsimile to such Party i.e. Owner or Buyer.

18.0 Understanding and Clarification of EOI Documents.

- i. The Buyer is expected to carefully examine the EOI Documents and fully satisfy himself as to all the conditions and matters, which may in any way affect the work or the cost thereof. If any Buyer finds discrepancies or omissions in the EOI Documents or is in doubt as to the true intent or meaning of any part thereof, he shall at once request in writing in triplicate to the Supplier for an interpretation/clarification of the EOI Documents. However, such request must reach the Supplier Ten days before start of Auction otherwise, the request for clarification shall not be entertained. After receipt of such interpretation or clarifications, the

Buyer shall submit his EOI but within the time and date as specified in the invitation to EOI. All such interpretation and clarification shall form a part of the EOI Documents.

- ii. Verbal clarifications and information given by Supplier or its employees or representatives shall not be in any way binding on the Supplier.

19.0 Award for supply of Fly Ash / Pond Ash

- i. The Supplier will issue Award Letter of allocation for sale of Fly Ash / Pond Ash in writing to the successful Buyers. The successful buyer shall return the duplicate copy of the award letter duly signed & stamped as token of their acknowledgement.
- ii. Supplier shall be the sole judge in this regard.
- iii. Buyer would be required to comply with all requirements of the notification of allocation without any extra cost to the Supplier, failing which his bid security may be forfeited.

20.0 Check List

- i. The buyers are requested to duly fill in the Check List enclosed at Annexure IV.
- ii. The checklist gives only certain important items, to facilitate the buyer to make sure that necessary data/information is provided by him in this proposal. This however, does not relieve the buyer of his responsibility to make sure that his proposal is otherwise complete in all respects.

21.0 Deviation

Any Deviation taken in the terms and conditions of the EOI catalogue / EOI Documents by the buyer will not be acceptable and buyer will not be allowed to participate (**Annex-III**) and may result in forfeiture of Bid Security.

GENERAL CONDITIONS OF SUPPLY

22.0 Acquaintances of local conditions

It will be imperative for the Buyer to fully inform himself of all local conditions and factors, which shall have any effect on the execution of the work covered under these documents and specifications.

23.0 Language of the Contract

All Expression of Interest shall be submitted in English Language.

24.0 Confidentiality

- i. Information relating to the examination, clarification, evaluation, and comparison of bids, and recommendations for allocation shall not be disclosed to buyers or any other person not officially concerned with such process.
- ii. Any effort by the buyer to influence the Supplier in the Supplier's bid evaluation, bid comparison, or allocation decisions may result in the rejection of the Buyer's bid.
- iii. From the time of bid opening to the time of allocation, if any Buyer wishes to contact the Supplier on any matter related to its bid, it should do so in writing.

25.0 Examination of Bids and Determination of Responsiveness

- i. The Supplier will examine the bids to determine whether they are complete, whether any computational errors have been made, whether the documents have been properly signed, and whether the bids are generally in order.
- ii. The Supplier may waive any minor informality, nonconformity, or irregularity in a bid that does not constitute a material deviation, provided such waiver does not prejudice or affect the relative ranking of any Buyer.

26.0 Force Majeure

- i. For the purposes of this Agreement, "Force Majeure" means the occurrence of any event or circumstance or combination of events or circumstances that is beyond the reasonable control of a Party, has a material and adverse effect on the performance by that Party of its obligations under or pursuant to this Agreement, and that demonstrably could not have been foreseen by the Parties; provided, however, that such material and adverse effect could not have been prevented, overcome or remedied by the affected Party through the exercise of diligence and reasonable care; but provided, further, that the exercise of diligence and reasonable care will not include the obtaining or maintaining of insurance beyond the requirements of this Agreement.
- ii. Subject to clause hereinabove, Force Majeure includes without limitation, the following events and circumstances, but only to the extent that each satisfies the above requirements as provided under above clause;
 - a. Act of God,
 - b. fire, flood, earthquake, epidemic, pandemic, natural disaster or extreme natural event,
 - c. war, riot, insurrection, civil commotion, mobilization or military, call up of a comparable scope, which has been notified in accordance with this Clause any direction, judgement, decree or any other order passed by any judicial/quasi-judicial/administrative authority and/or any direction passed by the government authority/(ies) restraining the performance of obligations, whether in part or in full, of the affected party provided that such orders or directions must not emanate out of actions directly attributable to the affected party, or any event owing to any restrictions, directives/directions imposed

or passed by the government, judicial, quasi-judicial authorities if they impede or delay the performance of the Agreement (Force Majeure Events).

- iii. **FORCE MAJEURE EXCLUSIONS:** Force Majeure will expressly not include the following conditions, except and to the extent that they result from an event or circumstance otherwise constituting Force Majeure:
- a. prevailing weather conditions at the place of performance of the services, including during monsoon periods;
 - b. failure or delay in performance by any Subcontractor;
 - c. any labour unrest/strikes or any other event of the like nature caused by buyer (which includes its subcontractors) shall not be considered as a force majeure occurrence
- iv. In the event of a Force Majeure occurrence, the Party that is or may be delayed in performing the Agreement shall notify in writing to the other Party without delay but not later than fifteen (15) business days on the initiation of such Force Majeure Event(s) and shall use diligent efforts to end the failure or delay in performance to minimize effects of such Force Majeure Event. Provided, however, that the occurrence of such an event would entitle the Parties to renegotiate the time frame for performance of the respective obligations, taking into consideration the nature of such event. In such a situation, the Party, which is not able to perform its obligations under this Agreement on account of Force Majeure Event(s), shall not be liable to the other Party for the default or breach of this Agreement for the period of failure or delay. If the said notice is not received by the other Party within fifteen (15) business days, after the Party who fails to perform knew or ought to have known of the impediment, it is liable for damages resulting from such non- receipt.
- v. Both Parties agree to use their respective reasonable efforts to cure any event of Force Majeure to the extent that it is reasonably possible to do so. Upon the cessation of the event of Force Majeure, the Party declaring Force Majeure shall immediately but not later than three (3) business days give notice thereof to the other Party.
- vi. Neither Party shall be liable in any manner whatsoever to the other Party in respect of any loss, damage, costs, expense, claims, demands and proceedings relating to or arising out of occurrence or existence of any Force Majeure Event or exercise of any right pursuant hereof. The costs associated with taking all steps required to mitigate the effects of the Force Majeure Event and restore its ability to perform its obligations under this Agreement as soon as reasonably practicable shall be borne by the respective Parties.

27.0 Insurance & Buyer's Liability

- i. The Buyer shall be fully responsible for maintaining all the insurances as per law of land at its cost.
- ii. The Buyer shall at all times indemnify the RPL against all losses, claims, damages or compensation arising out of any accident or injury to any person (whether in employment of buyer or not) or property in or about the plant including the Silo area (inside/outside the plant) which may arise out due to buyers act/negligence while carrying out the contract.

28.0 Suspension of the Supply

- i. The Supplier reserves the right to suspend and reinstate execution of the whole or any part of the supply.
- ii. The Supplier shall not be responsible for any liabilities for suspension of issue of Fly Ash / Pond Ash or issue of reduced quantity of Fly Ash / Pond Ash for any reason whatsoever.

29.0 Indemnity for defense of Suits

- i. Buyer shall indemnify, defend and hold harmless RPL and/or its officials, personnel, representatives etc. for any actions, proceedings, suits, accounts, claims, dues, damages, costs (including, but not limited to, legal fees and other professionals), losses, expenses, penalties, demands or liability (a) arising out of any occurrence,

including, Buyer's breach of this Agreement or any negligent or intentional acts or omissions of Buyer or its representatives, or (b) any third party claims arising from Buyer's performance or its transporter's performance under this Agreement or (c) in connection with any claim/penalties relating to this Agreement.

30.0 Recovery of Sums Due

Whenever any claim for the payment of the sum of money arises against the buyer, the Supplier shall be entitled to recover such sum by appropriating in whole or in part, from advance deposited against Fly Ash and /or the Contract Performance Guarantee deposited by the buyer.

31.0 Safety Requirements

The buyer shall ensure safety and security of all its personnel as per Contractor Safety requirement policy of RPL, working at different places in connection with this supply and shall be fully responsible for the same. All safety tools and tackles required like helmets, goggles, gas masks, respiratory masks, gumboots, shoes, safety belts wherever required will be provided by the buyer. The buyer shall also ensure safety and security of all RPL and their own personnel at delivery site.

32.0 Disorderly Conduct

The buyer shall at all times take all reasonable precautions to prevent any unlawful, notorious or disorderly conduct by or amongst the buyer's staff and labour and for the preservation of peace and protection of persons and property in the neighborhood of the delivery site against the same.

33.0 Governing Law:

This agreement shall be governed by and construed in accordance with the Laws of India.

Settlement of Dispute:

The competent Courts at New Delhi alone shall have the exclusive jurisdiction in all matters such as disputes, questions or differences of opinion between both the parties concerning or arising under the contract.

SPECIAL CONDITIONS OF SUPPLY

34.0 Scope of Supply

- i. Supplier (i.e. RPL) would be in a position to make available allocated quantity of Fly Ash/ Pond Ash subject to availability, Force Majeure conditions and unplanned outage of the units of RPL.
- ii. The supplier reserves the right to supply the quantity not lifted by the buyers to any other party at the sole discretion of the supplier.
- iii. Quantity: 21,26,553 MT
- iv. Period: 01 Year

35.0 Working Hours

Delivery of Fly Ash / Pond Ash is intended to be given on all weekdays including Sundays.

36.0 Delivery Point

- i. The point of delivery by RPL shall be the Fly Ash Silo / Ash dyke of RPL; 5X270 MW Amravati Thermal Power Plant.
- ii. Fly Ash shall be considered to have been delivered as it passes into the buyer's vehicle at the loading point.
- iii. The company's standard terms & conditions for Ash loading shall apply.

37.0 Quality of Fly Ash

RPL would deliver Fly Ash / Pond at designated delivery point(s) on "as available" basis.

38.0 Methodology for Pricing

- i. Price chargeable to buyer(s) shall be the price discovered resulting from the bids received as per the methodology described in **Clause 39 & 40** in Rupees per MT.
- ii. All statutory duties / taxes / levies shall be charged extra.

39.0 Price & Bidding Methodology

EXAMPLE

Parameters:

- Total offered quantity: 10000 Tons (Ten Thousand Ton)
- Minimum Bid Quantity: 100 Tons
- Start Bid Price: ₹ 100 per Ton.

1st Bid: Bidder-1 submits 1st bid for 5000 tons @ ₹ 100 per ton at 10:30 AM.

Scenario after 1st bid: Total demand is less than total offered quantity.

| Quantity allocation status after 1 st Bid | | | | | | |
|--|-------------|-----------------------|------------------------|----------------------|--------------------------------|---|
| Bidder | Bid Time | Bid Rate (In INR/Ton) | Bid Quantity (In Tons) | Allocation (In Tons) | Total Qty. Allocated (In Tons) | Remarks |
| B-1 | 10:30:00 AM | ₹ 100 | 5000 | 5000 | 5000 | Total demanded quantity allocated as the quantity is freely available |

2nd Bid: Bidder-2 submits a bid for 3000 tons @ ₹ 100 per ton at 10:31 AM

Scenario after 2nd bid: Total demand is less than total offered quantity.

| Quantity allocation status after 2 nd Bid | | | | | | |
|--|-------------|-----------------------|------------------------|----------------------|--------------------------------|---|
| Bidder | Bid Time | Bid Rate (In INR/Ton) | Bid Quantity (In Tons) | Allocation (In Tons) | Total Qty. Allocated (In Tons) | Remarks |
| B-1 | 10:30:00 AM | ₹ 100 | 5000 | 5000 | 8000 | Total demanded quantity allocated as the quantity is freely available |
| B-2 | 10:31:00 AM | ₹ 100 | 3000 | 3000 | | |

3rd Bid: Bidder-3 submits a bid for 2000 tons @ ₹ 100 per ton at 10:32 AM

Scenario after 3rd bid: Total demand is equal to the total offered quantity.

| Quantity allocation status after 3 rd Bid | | | | | | |
|--|-------------|-----------------------|------------------------|----------------------|--------------------------------|---|
| Bidder | Bid Time | Bid Rate (In INR/Ton) | Bid Quantity (In Tons) | Allocation (In Tons) | Total Qty. Allocated (In Tons) | Remarks |
| B-1 | 10:30:00 AM | ₹ 100 | 5000 | 5000 | 10000 | Total demanded quantity allocated as the quantity is freely available |
| B-2 | 10:31:00 AM | ₹ 100 | 3000 | 3000 | | |
| B-3 | 10:32:00 AM | ₹ 100 | 2000 | 2000 | | |

4th Bid: Bidder-4 submits a bid for 2000 tons @ ₹ 110 per ton at 10:33 AM
Scenario after 4th bid: Total demand is more than the total offered quantity.

| Quantity allocation status after 4th Bid | | | | | | |
|--|----------------|-----------------------------|---------------------------|-------------------------|--------------------------------------|---|
| Bidder | Bid Time | Bid Rate (In INR/Ton) | Bid Quantity (In Tons) | Allocation (In Tons) | Total Qty. Allocated (In Tons) | Remarks |
| B-1 | 10:30:00 AM | ₹ 100 | 5000 | 5000 | 10000 | <p>B-4 has been allocated the asked quantity as the bid price is higher than the other bidders.</p> <p>There is a tie in bid price among B-1, B-2 & B-3.</p> <p>However, B-3 placed bid for less quantity and at a later point of time compared to B-1 & B-2.</p> <p>Hence, B-3's quantity has been de-allocated as per the allocation & de-allocation logic.</p> <p>B-1, B-2 & B-4 have got their asked quantity as per the logic.</p> |

40.0 RPL Evaluation Criterion of Auction.

Price Discovery and Quantity for Allocation

Auction Methodology: Yankee Auction:

- Auction will be conducted with 'Yankee' auction methodology. In this method, the customer needs to raise the bid as required quantity and the rate per unit in the auction.
- There will be a start price and the same will be shown on the bid screen / board. No bid will be accepted below the start price.
- A bidder must submit a price bid that matches or exceeds the last bid price, and a quantity bid that is equal to or greater than the current allocated quantity. At the same time, the bidder must also ensure that at least either the bid price or the quantity is revised upward.
- The bidders will be able to see their own placed bid rate and quantity.
- Quantity allocation will be displayed on screen / board to the respective bidders during auction run-time. This field is dynamic and changes from time to time during the auction run-time basis the valid bids received in the system and the available free quantity.
- The scheduled remaining time is shown in the bidding screen / Display board.

Quantity Allocation & De-allocation:

Following criteria would be adopted in deciding the successful bidders:

- i. Precedence will be accorded to the highest bid price in the descending order (H1, H2, H3 and so on) as long as the offered quantity is available for allocation.
- ii. If two or more buyers bid the same highest price, precedence for allotment will be accorded to the buyer who has placed the bid for the higher quantity.
- iii. In case two or more buyers bid the same price and the same quantity, precedence will be given to the buyer who has accorded his bid first with reference to time.
- iv. Accordingly, once all the available quantity is booked and further bids are received, deallocation would be done from the bidder who have been accorded least precedence at the time of allocation and so on.

41.0 Award-Criteria

The party shall be awarded the quantity as quoted at discovered price. If cumulative quantity at discovered price is more than tendered quantity, party shall be allocated the quantity on pro-rata basis.

42.0 Award price

Discovered Price shall be the award price and shall remain firm for the duration of agreement.

43.0 Period of Supply

Duration of Supply of Fly Ash / Pond Ash from RPL's Plant shall be for a period of One (01) Year.

44.0 Upward Quantity Flexibility

If requested by the Buyer, the Supplier may consider supply of additional quantity over & above the allocated quantity subject to availability and at the sole discretion of the supplier.

45.0 Payment Terms & Bank Charges

- i. Delivery shall be made against advance payment in the form of NEFT / RTGS / Bank Transfer in favor of "RATTANINDIA POWER LIMITED" payable at NEW DELHI. The amount of advance shall be equivalent to value of one month of off-take quantity. Advance shall be adjusted against delivery on daily basis.
- ii. All Bank Charges shall be borne by the buyer.

46.0 Commencement of first off take

Commencement of first off take for buyers of Fly Ash / Pond Ash immediately from the date of issue of Letter of Award unless specifically agreed by the Supplier.

47.0 Weighment for Invoicing

Fly Ash / Pond Ash shall be issued based on actual weighment. Weight so recorded shall be considered final.

48.0 Compensation against shortfall during regular off take

- i. After commencement of first off take, buyer will be required to lift Fly Ash / Pond Ash on regular basis in accordance with agreed quantity as per contracted schedule. The buyer shall have to lift at least 80% of annual contracted quantity / annual adjusted quantity (in case of short supply) on prorata basis. In case buyer fails to lift the minimum quantity (80% of annual contracted quantity / annual adjusted quantity), compensation amount @ 10% of the awarded price (rounded to the nearest whole number on the higher side) will be charged on the shortfall quantity (80% of annual contracted / annual adjusted quantity – Actual quantity lifted for the

year).

- ii. For the purpose of calculation of provisional compensation, quarterly breakup of the total contracted quantity or the adjusted quarterly quantity (in case of short supply) will be done and compared with actual quantity lifted by the buyer for the quarter.
- iii. Final compensation will be calculated after final reconciliation and adjustments, if any will be made. However, gross compensation amount will be limited to the CPG amount.
- iv. Compensation due on a buyer, if not deposited separately will be deducted from the advance available or recovered from the CPG of the buyer.
- v. Quarterly quantity shall be considered from the scheduled date of start till completion of quarter and subsequently so on till expiry of contract.

49.0 Termination of Contract

- i. In case, Fly Ash / Pond Ash offtake falls below 80% of the contracted or adjusted quantity (whichever is lower), during any three consecutive months on cumulative basis, RPL reserves the right to terminate the contract by giving one month notice in writing of their intentions to do so and in such an event the buyer shall not be entitled to any compensation from the supplier. In the event of termination of contract, the liquidated damages will be payable by the buyer at the aforesaid rate mentioned in **Clause 48** i.e @ 10% of the awarded price (rounded to the nearest whole number on the higher side) for the short fall quantity below 80% of the contracted / adjusted quantity and the gross amount of liquidated damages / compensation shall be limited to the CPG amount. Consecutive three months shall be considered from the scheduled date of start till completion of three months and subsequently so on till expiry of contract.
- ii. The Supplier also reserves the right to terminate the contract in the event of breach of contract by the buyer giving one month notice in writing of their intentions to do so and in such an event the buyer shall not be entitled to any compensation from the supplier. In the event of termination of contract for any reasons of breach of contract, liquidated damages as arrived under **Clause 48** above shall be payable by the buyer.

Following will constitute Breach of Contract:

- a) Delay in first off-take by Buyer from committed date by more than three months.
- b) Buyer is not complying with operational and safety requirements and neglecting instructions of Engineer-In-Charge.
- c) Buyer has failed to discharge his obligations according to the terms & conditions of contract.

50.0 Shortfall in supply by Supplier

- i. Fly Ash / Pond Ash is a product of coal combustion, which again is subject to the demand of electricity in the areas allocated by the regulatory authorities. Scheduled and unscheduled shutdowns also affect generation of electricity and thus generation of Fly Ash / Pond Ash. Though all efforts will be made to maintain contracted quantity of Fly Ash / Pond Ash available, Supplier does not guarantee availability of Fly Ash / Pond Ash as per contracted quantity regularly and will not be liable for any compensation or damages for non delivery of required quantity of the Fly Ash / Pond Ash.
- ii. In case Supplier is unable to provide the average monthly/quarterly contracted quantity of Fly Ash / Pond Ash due to any reasons including forced outages of the plant, congestions etc. supplier in respect of each buyer shall accordingly adjust the average monthly/quarterly contracted quantity downward. Under such circumstances the determination of compensation referred at **Clause 48** above shall be computed with respect to adjusted yearly / quarterly quantity.

- iii. Determination of monthly quantity i.e for any three months for Termination of Contract in case of short supply by the Supplier shall also be computed w.r.t quantity made available to the buyer on monthly / quarterly (i.e for any three months) / yearly as stated in **Clause 49**.
- iv. Supplier may offer additional quantity of Fly Ash / Pond Ash at a later date subject to availability, if agreed by buyer. The quantity so offered and agreed by buyer at a later stage, will form a part of the annual contracted/adjusted quantity.

51.0 Taxes, Duties, Levies etc.

- i. The Buyer shall be liable and responsible for payment of all statutory levies in the form of taxes, duties, octroi etc. on the Supply of Fly Ash / Pond Ash. Such statutory liabilities, if any, shall be paid by buyer extra at actual.
- ii. All Fly Ash / Pond Ash will be sold on Designated Delivery Points / Ex Silo / Ex Works basis. Regarding exports of Fly Ash / Pond Ash by the buyer, it is the responsibility of the buyer to fulfill their export obligations as may be required, and any shortfall in this regard shall be to the account of the buyer only. The buyer indemnifies the RPL against all such liabilities and losses on failure to fulfill the export obligations, if any.

52.0 Delivery

- i. Buyer should depute his authorized representative to the power station for co-ordination and taking delivery of Fly Ash / Pond Ash.
- ii. Delivery will be from Fly Ash Silo / Ash dyke to bulkers / closed trucks only, which are suitable for loading from designated Fly Ash Silo / Ash dyke. Open trucks will not be allowed to take delivery.
- iii. Supplier has right to suspend the delivery of Fly Ash / Pond Ash, if advance amount is not available with the supplier by the required date and such suspension of delivery shall be to the account of buyer.

53.0 Responsibility during Transportation

- i. The buyer will be responsible for any kind of injuries or accidents caused to their employees or labourers or any other person and RPL will not be liable in the matter. If any action is brought against the RPL for payment of damages or compensations, the buyer shall indemnify the RPL from all such action or claim from damages/compensation. If the RPL is held liable for any compensation, buyer shall forthwith compensate the RPL if any, such claim arose after expiry of the contract period.
- ii. The Buyer's transporter(s) shall have valid license of statutory, State Govt. / Central Govt. Authority for transportation of specified goods if required.
- iii. The buyer shall be solely responsible for proper management, loading, transportation, unloading, handling, utilization etc. of FLY ASH lifted by self or its hired agency(ies)/transporter(s) from the TPP on a daily basis, right from loading point at the Plant to its unloading points. The buyer shall be responsible for cleaning or handling of enroute spillage of FLY ASH (if any due to mishandling or accident, as the case may be) in an environment- friendly manner without causing fugitive dust emissions or inconvenience to the public. If Central or State Government Department(s)/Agency(ies)/Authority(ies), Local Body(ies) etc. raises their claim(s), compensation(s), penalty (ies) towards mishandling, improper transportation, enroute spillage, fugitive dust emission, environmental loss, accident(s) etc. shall be solely borne by buyer during/beyond tenure of this Agreement w.r.t FLY ASH / POND ASH lifted under this Agreement.
- iv. Persons engaged by the buyer for the receipt of FLY ASH / POND ASH from the TPP shall always follow all the rules & regulations and safety protocols of RPL and shall follow the instructions of the authorized representative(s) of RPL.

- v. That any spillage caused while loading and transportation of FLY ASH / POND ASH shall be cleaned by the buyer immediately and without any delay, in terms of the relevant regulations. Any damage to RPL's property/ equipment due to the action/negligence of the buyer or its transporter(s) shall be the liability of buyer and any cost on account of such repair shall be solely borne by the buyer.
- vi. RPL reserves the right to recover the damages caused by vehicles or manpower deployed by the buyer in RPL's premises; It is further clarified that if any vehicle/ personnel deployed by the buyer causes damage to the RPL's property and/or conflicts with its staff, the same shall be blacklisted and/or the permit/entry pass shall be cancelled.

54.0 Billing

Supplier will issue Exit Gate Pass on daily basis and invoices on daily/weekly/fortnightly basis and shall deliver to the Buyer(s) an invoice showing the value of the Fly Ash delivered for each day, along with applicable GST etc. and shall be adjusted against the advance payment made by the buyer(s) as per **Clause 45**.

(For and On Behalf of RPL)

ANNEXURES

ANNEXURE – IA

Schedule for Qualifying Requirements

A. We seek qualification as per Clause No. 6 (a) under the category (Individual / Partnership Firm / Company), as end user of Fly Ash / Pond Ash. Details are as per ANNEXURE-IIA-2.

B. As per Clause No. 16 we are enclosing the following documents: -

a. In case of Partnership firm

| Sl. No. | Documents | Enclosed (Yes / No) |
|---------|---|---------------------|
| 1 | The authenticated photocopy of Partnership Deed | |
| 2 | MSME Registration Certificate of Firm | |
| 3 | Specimen Signature of all partners of the firm duly attested by their Bankers | |

b. In case of Public or Private Companies

| Sl. No. | Documents | Enclosed (Yes / No) |
|---------|--|---------------------|
| 1 | The up to date amended and Certified True Copy of the Memorandum & Article of Association of the Company | |
| 2 | Certificate of Incorporation | |
| 3 | Certificate of Commencement of Business (in case of Public Limited Companies Only) | |
| 4 | Board Resolution for authorization to bid | |
| 5 | Specimen Signature of a Director / Secretary or other persons duly attested by the Banker | |

For and on behalf of ____

Signature :
(Authorized Representative) :

Name :

Designation :

ANNEXURE – IIA

UNDERTAKING

(On Official Letter Head of the Buyer)

To,

RATTANINDIA POWER LIMITED,

Subject: Undertaking for manufacture of Brick, Block, Tiles, sintered or cold bonded ash aggregates, fibre cement sheets, pipes, boards, panels, etc using Fly Ash / Pond Ash.

Dear Sir,

This is to certify that we M/S _____ the buyer for purchasing the RATTANINDIA POWER LIMITED Fly Ash / Pond Ash against EOI No. RPL/ASH/2026-27/102; DtXX.XX.2026 declared that the Fly Ash / Pond Ash, if allocated to us, shall be used in Manufacturing of Brick, Block, Tiles, sintered or cold bonded ash aggregates, fibre cement sheets, pipes, boards, panels, etc..

In case RPL will require of Ash utilization certificate then same will be provided by our firm in line with form Annex-IIA-1, attached here with.

Thanking you,

(Signature of authorized person)

(Name & Designation)

(Seal/ Stamp of Company)

ANNEXURE -IIA-1

(To be submitted after 1st Quarter from starting of lifting of Fly Ash/ Pond)

To,

RATTANINDIA POWER LIMITED,

Subject – Regarding utilization certificate of Fly Ash / Pond Ash.

Dear Sir,

This is to certify that we M/S _____ the bidder for purchasing the RattanIndia Power Limited Fly Ash against EOI No. RPL/ASH/2026-27/102; DtXX.XX.2026 declared that we are the End User of Fly Ash for manufacturing of Cement/ Asbestos Sheet/ RMC (Ready Mix Concrete), RCC Pipes and Fly Ash Building Products/ Other products of Fly Ash and we have successfully utilized _____ (MT) allocated ash strictly in compliance of MoEF&CC notification application from time to time.

1. Detail of Plant/Manufacturing Details –
 - a. Full Address of the Plant –
 - b. Capacity of the Plant –
 - c. Product Manufactured and Daily Average Production –
 - d. Total Quantity of Fly Ash required –
 - e. Measures to avoid pollution from Fly Ash during production –
2. Vehicle wise lifting details (date, vehicle no., weight, weighment slip no.)
3. GSTR 3B – monthly
4. Copy of Tax Invoice of products of Fly Ash.

Further we undertake that:

1. We will utilize the Fly Ash for manufacturing only and will not misuse it.
2. We will quarterly provide the details of Fly Ash lifted and products manufactured by us.
3. We will bear all the legal liabilities imposed by the government over the product manufactured.

All the information provided above are true to the best of our knowledge and we will abide all the terms and conditions mentioned above. We are well aware in case the information mentioned above is not correct or the terms & conditions are not followed our permission can be terminated.

Thanking You,

For USER

Encl: 1). Vehicle wise lifting details (date, vehicle no., weight, weighment slip no, GSTR 3B, Invoices

ANNEXURE -IIA-2

UNDERTAKING

(On Official Letter Head of the Buyer)

(To be submitted along with Expression of Interest)

**To,
RATTANINDIA POWER LIMITED,**

Subject: Undertaking for End User Certificate of Fly Ash.

Dear Sir,

This is to certify that we M/S _____ the buyer for purchasing the RATTANINDIA POWER LIMITED Fly Ash / Pond Ash against EOI No. RPL/ASH/2026-27/102; DtXX.XX.2026 declared that we are the End User of Fly Ash for manufacturing manufacture of Brick, Block, Tiles, sintered or cold bonded ash aggregates, fibre cement sheets, pipes, boards, panels, etc.

Thanking you,

(Signature of authorized person)

(Name & Designation)

(Seal/ Stamp of Company)

ANNEXURE - IIB
Indemnity Format

INDEMNITY BOND

(TO BE EXECUTED ON RS. 500 NON-JUDICIAL STAMP PAPER)

We _____ (Name of the Buyer) shall hold harmless and indemnify the RattanIndia Power Limited _____ (Address) from and against damage, loss and expenses arising from any:

- Non observance of environment acts, guidelines issued from time to time by MOEF & CC, UPPCB, CPCB etc.
- Also, from any accidents; arising in or due course of loading (taking of Fly Ash) & Transportation; to any of the RPL Officials, Contractors, Contract Labours, Associate Agencies of RPL.

If any action in court is brought out by third party against the RPL or an officer or agent of RPL for the failure or neglect on the part of the firm, _____ (Name of the Buyer) to perform any acts, matters, covenants or things under the agreement, or for damage or injury caused by the alleged omission or negligence on the part of the firm, his agents, representatives or his Sub-Contractors, Workmen, Suppliers or Representatives / Employees, the firm shall in such cases indemnify and keep the RPL and/or its representative harmless from all losses, damages, claims, expenses or decrees arising out of such action.

We _____ (Name of Buyer) at our own expense, defend and indemnify the RPL (Address) against all third party claims of Infringement of Intellectual Property Rights, including Patent, Trademark, Copy Right, Trade Secrete or Industrial Design Rules arising from use of the items or any part thereof. The RPL shall not pay any compensation to any party resulting from such infringement and we shall be fully responsible for the same, including all expenses and court and legal fees.

Place:

Signature:

Date:

Name:

Designation:

Official Seal:

Witness:

1. _____
2. _____

ANNEXURE -IIC
UNDERTAKING

(On Official Letter Head of the Buyer)

Date:

To,
RATTANINDIA POWER LIMITED,

Subject: Undertaking for Compliance of MOEF & CC and State PCB Norms

Dear Sir,

This is to certify that we M/S _____ the buyer for the RATTANINDIA POWER LIMITED Fly Ash / Pond Ash against EOI No. RPL/ASH/2026-27/102; DtXX.XX.2026 that the Fly Ash / Pond Ash, if allocated to us, shall comply with all the provisions of MOEF and State PCB Norms.

Thanking you,

(Signature of authorized person)

(Name & Designation)

(Seal/ Stamp of Company)

ANNEXURE -II D

UNDERTAKING **(On Official Letter Head of the Buyer)**

To,

Date:

RATTANINDIA POWER LIMITED

Subject: Undertaking for Compliance to Uplift Minimum Quoted Quantity of FLY ASH Allocated.

Dear Sir,

This is to certify that we M/S _____ the buyer for the RATTANINDIA POWER LIMITED for Fly Ash / Pond Ash against EOI No. RPL/ASH/2026-27/102; DtXX.XX.2026 that the Fly Ash / Pond Ash, if allocated to us, shall Uplift minimum quoted quantity without any deviation & without any spillage on roads etc.

Thanking you,

(Signature of authorized person)

(Name & Designation)

(Seal/ Stamp of Company)

ANNEXURE -II E

UNDERTAKING **(On Official Letter Head of the Buyer)**

To,

Date:

RATTANINDIA POWER LIMITED

Subject: Undertaking for Compliance of Safety Provisions of State Factory Act and Safety Norms and Guidelines of RPL

Dear Sir,

This is to certify that we M/S _____ the buyer for the RATTANINDIA POWER LIMITED Fly Ash / Pond Ash against EOI No. RPL/ASH/2026-27/102; DtXX.XX.2026 that the Fly Ash Pond Ash, if allocated to us, we will comply all Safety Provisions of State Factory Act and Safety Norms and Guidelines of RPL.

(Signature of authorized person)

(Name & Designation)

(Seal/ Stamp of Company)

ANNEXURE – III
(ON BIDDER'S LETTERHEAD)
STATEMENT OF DEVIATIONS / EXCLUSIONS

Buyer's Offer Ref. No. _____

Date _____

To,

RATTANINDIA POWER LIMITED

Dear Sir,

We declare that there are no deviations from the terms and conditions outlined in your Bidding documents.

Date: _____

Signature _____

Place: _____

Name _____

Designation _____

Common Seal or Stamp _____

ANNEXURE – IV

CHECK LIST FOR SUBMISSION ALONG WITH DOCUMENTS

Name of Buyer:

Address:

| Sl. No. | Description of Check Points | YES / NO/NOT APPLICABLE | Remarks |
|---------|--|-------------------------|---|
| 1 | Submitted documents related to Qualification requirements & turnover details supporting your eligibility, complete in all respects | | Audited balance sheet of last three Financial Years showing business turnover, Profit and Loss Account etc. Undertaking for usage of Fly Ash – Annexure IIA |
| 2 | Whether submitted EMD of required value as per requirement of the bid document | | |
| 3 | Whether the Buyer Details at Annexure–V have been filled and submitted | | |

Date:

(Name & Signature of Buyer)

ANNEXURE – V

(On official letter head of the Company)

Buyer Details

(For submission along with documents)

| Sl. No. | Description | Details | | |
|---------|--|---------|---------|---------|
| 1 | Name of the Buyer | | | |
| 2 | Turnover of last 3 years | 2022-23 | 2023-24 | 2024-25 |
| | | | | |
| 3 | Fly Ash Utilization of last 3 years | 2022-23 | 2023-24 | 2024-25 |
| | | | | |
| 4 | Status (Company / Individual / Partnership firm) | | | |
| 5 | Registered Address | | | |
| | Telephone No. | | | |
| | Fax No. | | | |
| 6 | Communication Address | | | |
| | Telephone No. | | | |
| | Fax No. | | | |
| 7 | LST / CST / TIN No. | | | |
| 8 | Shipping Address for Fly Ash / Pond Ash | | | |
| | Authorized Person Details | | | |
| | Name of the Authorised Person | | | |
| | Designation | | | |
| | Address for Communication | | | |
| | Telephone No. | | | |
| | Fax No. | | | |
| | Email Id | | | |

For and on behalf of _____

Signature :
(Authorized Representative)
Name
Designation

ANNEXURE VI

Illustration Allocation logic Yankee (PQT)

EXAMPLE

Parameters:

- Total offered quantity: 10000 Tons (Ten Thousand Ton)
- Minimum Bid Quantity: 100 Tons
- Start Bid Price: ₹ 100 per Ton.

1st Bid: Bidder-1 submits 1st bid for 5000 tons @ ₹ 100 per ton at 10:30 AM.

Scenario after 1st bid: Total demand is less than total offered quantity.

| Quantity allocation status after 1 st Bid | | | | | | |
|--|-------------|-----------------------|------------------------|----------------------|--------------------------------|---|
| Bidder | Bid Time | Bid Rate (In INR/Ton) | Bid Quantity (In Tons) | Allocation (In Tons) | Total Qty. Allocated (In Tons) | Remarks |
| B-1 | 10:30:00 AM | ₹ 100 | 5000 | 5000 | 5000 | Total demanded quantity allocated as the quantity is freely available |

2nd Bid: Bidder-2 submits a bid for 3000 tons @ ₹ 100 per ton at 10:31 AM

Scenario after 2nd bid: Total demand is less than total offered quantity.

| Quantity allocation status after 2 nd Bid | | | | | | |
|--|-------------|-----------------------|------------------------|----------------------|--------------------------------|---|
| Bidder | Bid Time | Bid Rate (In INR/Ton) | Bid Quantity (In Tons) | Allocation (In Tons) | Total Qty. Allocated (In Tons) | Remarks |
| B-1 | 10:30:00 AM | ₹ 100 | 5000 | 5000 | 8000 | Total demanded quantity allocated as the quantity is freely available |
| B-2 | 10:31:00 AM | ₹ 100 | 3000 | 3000 | | |

3rd Bid: Bidder-3 submits a bid for 2000 tons @ ₹ 100 per ton at 10:32 AM

Scenario after 3rd bid: Total demand is equal to the total offered quantity.

| Quantity allocation status after 3rd Bid | | | | | | |
|--|-------------|-----------------------|------------------------|----------------------|--------------------------------|---|
| Bidder | Bid Time | Bid Rate (In INR/Ton) | Bid Quantity (In Tons) | Allocation (In Tons) | Total Qty. Allocated (In Tons) | Remarks |
| B-1 | 10:30:00 AM | ₹ 100 | 5000 | 5000 | 10000 | Total demanded quantity allocated as the quantity is freely available |
| B-2 | 10:31:00 AM | ₹ 100 | 3000 | 3000 | | |
| B-3 | 10:32:00 AM | ₹ 100 | 2000 | 2000 | | |

4th Bid: Bidder-4 submits a bid for 2000 tons @ ₹ 110 per ton at 10:33 AM

Scenario after 4th bid: Total demand is more than the total offered quantity.

| Quantity allocation status after 4th Bid | | | | | | |
|--|-------------|-----------------------|------------------------|----------------------|--------------------------------|---|
| Bidder | Bid Time | Bid Rate (In INR/Ton) | Bid Quantity (In Tons) | Allocation (In Tons) | Total Qty. Allocated (In Tons) | Remarks |
| B-1 | 10:30:00 AM | ₹ 100 | 5000 | 5000 | 10000 | <p>B-4 has been allocated the asked quantity as the bid price is higher than the other bidders.</p> <p>There is a tie in bid price among B-1, B-2 & B-3.</p> <p>However, B-3 placed bid for less quantity and at a later point of time compared to B-1 & B-2.</p> <p>Hence, B-3's quantity has been de-allocated as per the allocation & de-allocation logic.</p> <p>B-1, B-2 & B-4 have got their asked quantity as per the logic.</p> |

2. RPL Evaluation Criterion of Auction.

Price Discovery and Quantity for Allocation

Auction Methodology: Yankee Auction:

- Auction will be conducted with 'Yankee' auction methodology. In this method, the customer needs to raise

the bid as required quantity and the rate per unit in the auction.

- ii. There will be a start price and the same will be shown on the bid screen / board. No bid will be accepted below the start price.
- iii. A bidder must submit a price bid that matches or exceeds the last bid price, and a quantity bid that is equal to or greater than the current allocated quantity. At the same time, the bidder must also ensure that at least either the bid price or the quantity is revised upward.
- iv. The bidders will be able to see their own placed bid rate and quantity.
- v. Quantity allocation will be displayed on screen / board to the respective bidders during auction run-time. This field is dynamic and changes from time to time during the auction run-time basis the valid bids received in the system and the available free quantity.
- vi. The scheduled remaining time is shown in the bidding screen / Display board.

Quantity Allocation & De-allocation:

Following criteria would be adopted in deciding the successful bidders:

- i. Precedence will be accorded to the highest bid price in the descending order (H1, H2, H3 and so on) as long as the offered quantity is available for allocation.
- ii. If two or more buyers bid the same highest price, precedence for allotment will be accorded to the buyer who has placed the bid for the higher quantity.
- iii. In case two or more buyers bid the same price and the same quantity, precedence will be given to the buyer who has accorded his bid first with reference to time.
- iv. Accordingly, once all the available quantity is booked and further bids are received, deallocation would be done from the bidder who have been accorded least precedence at the time of allocation and so on.