

June 14, 2021

RTNPOWER/EQ
National Stock Exchange of India Limited,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code- 533122
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg. : The recent security creation ("pledge") on 43,03,24,169 equity shares of RattanIndia Power Limited ("Company" or "RPL") by Vistra ITCL (India) Limited ("Vistra") pursuant to OTS financing facility dated 30 December 2019.

Dear Sir / Madam,

We would like to draw your attention to the recent intimation to exchanges by Vistra ITCL (India) Limited ("Vistra") dated 8th June 2021 regarding the security pledge creation on 43,03,24,169 equity shares of RattanIndia Power Limited held by RR Infralands Pvt. Limited, one of the Promoter entities of RattanIndia Power Limited. In this context, we wish to clarify the following:

1. The Company **has not taken any new debt** and the abovementioned security pledge has been created in compliance of its existing One Time Settlement ("OTS") lending facility dated 30 December 2019 whereby CCDs (Compulsory Convertible Debentures) already part of security pledge of the OTS financing facility were converted into equity shares. Notably, the percentage and proportion of the Promoters holding in terms of all securities i.e. Equity Shares and CCDs, pledged in favour of Vistra the trustee company of lenders, remains unchanged.
2. That, the Promoter converted these CCDs into 43,03,24,169 equity shares at price of Rs. 10 per share on 11 February 2021 well above the then prevailing market price of Rs. 2.95 per share.
3. During last 15 months, RPL has repaid the debt of Rs. 1,219 Crore to lenders, including Rs. 200 Crores as prepayment, even in the face of challenges posed by the pandemic.

The clarification is being filed for the information of the Exchange and benefit of the general public.

Thanking You.
Yours Faithfully,
For **RattanIndia Power Limited**



Lalit Narayan Mathpati
Company Secretary

RattanIndia Power Limited

CIN: L40102DL2007PLC169082

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