

RattanIndia

September 23, 2019

Scrip Code – 533122
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

RTNPOWER
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Madam

Sub: Prior intimation for scheduling of meeting of the Board of Directors of RattanIndia Power Limited (the “Company”)

This has reference to our letter dated September 19, 2019, whereby it had been intimated that the Board of Directors of the Company have accepted the letter of intent dated September 17, 2019, from certain lenders who had funded its 1350 MW, Phase-I, Thermal Power Project in Amravati, Maharashtra (the “LoI” and such lenders, the “Lenders”), the LoI having been issued in favour of the Company subsequent to it being declared successful in the open bid process run by the Lenders for the purpose of resolution of the Company’s aforesaid debt (“Debt Resolution”).


In pursuance of the LoI and towards overall implementation of the Debt Resolution, we would like to inform you that a meeting of the Board of Directors of the Company is proposed to be held on or after Thursday, 26 September, 2019 to consider various debt reduction measures and if thought fit, approve, *inter alia*, the following, which shall be subject to the receipt of approval of the shareholders of the Company:

- (i) issuance of equity shares, redeemable preference shares and optionally convertible redeemable preference shares of the Company on a private placement basis to Lenders against conversion of a portion of outstanding debt of the Company;
- (ii) issuance of equity shares and non-convertible debentures of the Company on a private placement basis to the potential investor(s) against conversion of a portion of outstanding debt of the Company proposed to be taken over by the investor(s); and
- (iii) issuance of equity shares and compulsorily convertible debentures of the Company on a private placement basis to certain member(s) of the promoters/promoter group of the Company against conversion of debt owed by the Company to such member(s) of the promoters/promoter group of the Company.

We would request you to take this intimation on record.

Thanking You,

Yours Faithfully
For RattanIndia Power Limited


Lalit Narayan Mathpati
Company Secretary



RattanIndia Power Limited

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