

RattanIndia

RattanIndia Infrastructure Limited
(Formerly known as Indiabulls Infrastructure and Power Limited)
Statement of Audited Financial Results
for the quarter and year ended March 31, 2017

Particulars	Quarter Ended		Year Ended		(Rs. in lakhs)
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2016 (Audited)	31.03.2016 (Audited)
1 Revenue from operations	-	-	-	-	-
2 Other income	18.34	0.91	200.20	21.97	680.28
Total Income (1+2)	18.34	0.91	200.20	21.97	680.28
3 Expenses					
a) Employee benefits expense	22.17	153.12	162.09	480.97	501.38
b) Finance costs	-	-	-	-	0.03
c) Depreciation and amortisation expense	0.06	0.05	0.07	0.22	0.30
d) Other expenses	15.56	20.02	38.73	56.95	126.10
Total Expenses	37.79	173.19	200.89	538.14	627.81
4 Profit/(Loss) before exceptional items and Tax (1+2-3)	(19.45)	(172.28)	(0.69)	(516.17)	52.47
5 Exceptional items	-	-	-	-	-
6 Profit/(Loss) before tax (4-5)	(19.45)	(172.28)	(0.69)	(516.17)	52.47
7 Tax expenses					
a) Current Tax	(5.08)	-	(5.22)	(5.08)	(8.86)
b) Deferred Tax	-	-	-	-	-
Total Tax expenses	(5.08)	-	(5.22)	(5.08)	(8.86)
8 Profit/(Loss) for the period (6-7)	(14.37)	(172.28)	4.53	(511.09)	61.33
9 Other Comprehensive Income					
Items that will not be reclassified to profit or loss (net of taxes)	38.68	-	-	38.68	-
10 Total Comprehensive Income/(Loss) for the period (8+9)	24.31	(172.28)	4.53	(472.41)	61.33
11 Paid-up Equity Share Capital (Face Value of Rs. 2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
12 Other Equity	-	-	-	40,360.16	40,832.50
13 Earnings per equity share (EPS for the quarter are not annualised)					
-Basic (Rs.)	0.0018*	(0.0125)*	0.0003*	(0.0342)	0.0045
-Diluted (Rs.)	0.0017*	(0.0125)*	0.0003*	(0.0342)	0.0044

See accompanying notes to the financial results

Statement of Assets and Liabilities

Particulars	(Rs. in lakhs)	
	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A Assets		
1 Non Current Assets		
a) Property, plant and equipment	5.63	5.84
b) Financial Assets		
Investment in Associates	59,250.00	59,250.00
c) Deferred tax assets (net)	20.32	15.24
d) Non-Current Tax Assets	55.87	101.26
e) Other Non-Current Assets	8,705.00	9,054.50
Total - Non Current Assets	68,036.82	68,426.85
2 Current Assets		
a) Financial Assets		
(i) Investments	-	-
(ii) Cash and Cash Equivalents	27.74	180.49
(iii) Loans	0.51	0.17
b) Other Current Assets	3.02	25.68
Total - Current Assets	31.28	206.34
Total Assets	68,068.10	68,633.19
B Equity and Liabilities		
1 Equity		
a) Equity Share Capital	27,645.39	27,645.39
b) Other Equity	40,360.16	40,832.50
Total - Equity	68,005.55	68,477.89
2 Liabilities		
Non-current liabilities		
a) Provisions	29.71	82.79
Total - Non-current liabilities	29.71	82.79
Current liabilities		
a) Financial Liabilities		
(i) Other Financial Liabilities	27.47	59.22
b) Other Current Liabilities	4.72	11.29
c) Provisions	0.65	2.00
Total - Current liabilities	32.84	72.51
Total Equity and Liabilities	68,068.10	68,633.19

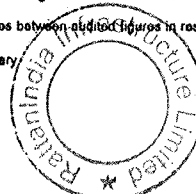
Notes to the Financial Results :

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results and its release at their respective meeting held on May 22, 2017. The statutory auditors of the Company have audited the results for the year ended March 31, 2017.
- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Consequently, results for the quarter and financial year ended 31st March 2016 have been restated to comply with Ind AS requirements to make them comparable. Beginning 1st April 2016, the Company has for the first time adopted Ind AS with a transition date of 1st April 2015.
- Reconciliation of financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) for the quarter and year ended March 31, 2016 are summarised as under:

Net Profit Reconciliation	(Rs. in lakhs)	
	Quarter 31.03.2016	Year 31.03.2016
Profit/(Loss) after tax as reported under previous GAAP	4.57	61.55
Employee Benefit on ESOP	(0.04)	(0.22)
Profit after tax under Ind AS	4.53	61.33

- The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - "Operating Segments".
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter ended December 31, 2016 and December 31, 2015 respectively.
- Previous period/year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi - 110037
CIN: L40101DL2010PLC210263



On behalf of the Board of Directors
For RattanIndia Infrastructure Limited

Rajiv Rattan
Chairman

Place: New Delhi
Date: May 22, 2017



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RATTANINDIA INFRASTRUCTURE LIMITED (FORMELY KNOWN AS INDIABULLS INFRASTRUCUTRE AND
POWER LIMITED)**

1. We have audited the accompanying Statement of Financial Results of **RATTANINDIA INFRASTRUCTURE LIMITED (FORMELY KNOWN AS INDIABULLS INFRASTRUCUTRE AND POWER LIMITED)** ("the Company"), for the year ended March 31, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation & fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



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SHARMA GOEL & CO. LLP
CHARTERED ACCOUNTANTS

- ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2017.
4. The statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi
Date: May 22, 2017

For Sharma Goel & Co. LLP

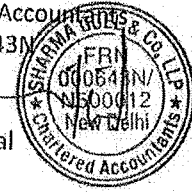
Chartered Accountants

FRN. 000643N

Amar Mittal

Partner

Membership No. 017755



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RattanIndia

May 22, 2017

Scrip Code- 534597

RTNINFRA

BSE Limited
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National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051


Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 as amended.

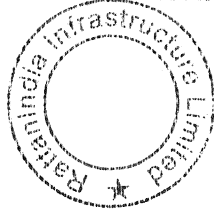
I, Arun Chopra, Chief Financial Officer of RattanIndia Infrastructure Limited, having registered office at 5th Floor, Tower - B, Worldmark - I, Aerocity, New Delhi - 110037, hereby declare that the Statutory Auditor of the Company, Messers Sharma Goel & Co. LLP, (Regn No. 000643N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2017

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations And Disclosure Requirements) (Amendment) Regulations 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Yours faithfully,
For RattanIndia Infrastructure Limited


Arun Chopra
Chief Financial Officer



RattanIndia Infrastructure Limited

(Formerly Indiabulls Infrastructure and Power Ltd.)

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