

RattanIndia

RattanIndia Power Ltd.

(Formerly known as Indiabulls Power Limited.)

Unaudited Financial Results – Q3, FY15
February 13, 2015

Safe Harbor Statement

This document contains certain forward-looking statements based on current expectations of RattanIndia management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in Securities markets, new regulations and government policies that might impact the business of RattanIndia, the general state of the Indian economy and the management's ability to implement the company's strategy. RattanIndia doesn't undertake any obligation to update these forward-looking statements.

This document does not constitute an offer or recommendation to buy or sell any securities of RattanIndia or any of its subsidiaries or associate companies. This document also doesn't constitute an offer or recommendation to buy or sell any financial products offered by RattanIndia.

Investor Contact

Name: Sameer Darji

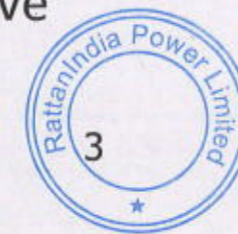
Landline No: +91 124 3835000

Email: ir@rattanindia.com



RattanIndia Power Update

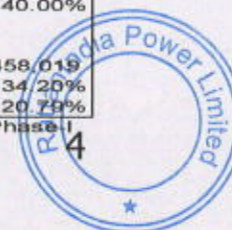
- **1350 MW Amravati Phase I ready (5x270 MW):**
 - **Unit 1 & Unit 2:** generated 513.6 MUs during the quarter and are supplying power to MSEDCL under long term power purchase agreement and coal is being taken from SECL under FSA
 - **Unit 3:** unit got commissioned and COD was achieved on 2nd Feb 2015
 - **Unit 4 & Unit 5:** expected to achieve COD in Q4 FY 2015
- **1350 MW Nashik Phase I ready (5x270 MW):**
 - **Unit 1:** already achieved COD
 - **Unit 2:** ready for commissioning and expected to achieve synchronization in Q4 FY 2015



Consolidated Income Statement

Consolidated Income Statement	Particulars	(Rs. in Lakhs)	
		Quarter Ended	
		December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)
1 Income from operations			
a) Net sales / income from operations	15,070.09	9,182.91	
b) Other operating income	-	-	
Total income from operations (net)	15,070.09	9,182.91	
2 Expenses			
a) Cost of fuel, power and water consumed	8,829.21	5,361.36	
b) Employee benefits expense	1,623.20	814.12	
c) Depreciation and amortisation expense	6,053.03	2,023.30	
d) Other expenses	2,152.46	1,047.54	
Total expenses	18,667.90	9,246.32	
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,597.81)	(63.41)	
4 Other income	1,507.10	1,614.32	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2,090.71)	1,550.91	
6 Finance costs	12,205.05	3,914.54	
7 Loss from ordinary activities after finance costs but before exceptional items (5-6)	(14,286.76)	(2,363.63)	
8 Exceptional items	-	-	
9 Loss from ordinary activities before tax (7-8)	(14,286.76)	(2,363.63)	
10 Tax expense (including deferred tax and MAT)	(172.22)	(436.71)	
11 Net Loss from ordinary activities after tax (9-10)	(14,113.54)	(1,926.92)	
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	
13 Net Loss for the period (11-12)	(14,113.54)	(1,926.92)	
14 Minority interest	5.83	5.91	
15 Net Loss after taxes and minority interest (13-14)	(14,119.37)	(1,932.83)	
16 Paid-up equity share capital (Face Value of Rs. 10 per Equity Share)	295,293.34	264,273.00	
17 (i) Earnings Per Share before extraordinary items (Face Value of Rs. 10 per Equity Share) <i>*(EPS for the quarter ended are not annualised)</i>			
-Basic (Rs.)	(0.478)*	(0.074)*	
-Diluted (Rs.)	(0.478)*	(0.074)*	
(ii) Earnings Per Share after extraordinary items (Face Value of Rs. 10 per Equity Share) <i>*(EPS for the quarter ended are not annualised)</i>			
-Basic (Rs.)	(0.478)*	(0.074)*	
-Diluted (Rs.)	(0.478)*	(0.074)*	
PART II			
A. PARTICULARS OF SHAREHOLDING			
1 Public shareholding			
- Number of equity shares	1,255,433,353	1,036,179,953	
- Percentage of shareholding	42.51%	39.21%	
2 Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	1,559,203,735*	1,057,091,981	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.85%	65.80%	
- Percentage of shares (as a % of the total share capital of the company)	52.80%	40.00%	
b) Non-encumbered			
- Number of shares	138,296,265	549,458,019	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.15%	34.20%	
- Percentage of shares (as a % of the total share capital of the company)	4.69%	20.78%	

*the above pledged/ encumbered shares include an aggregate of 88,200,295 shares, for which the pledged was initiated in favour of the Amravati Phase I Project Lenders on November 10, 2014, for which the Security Trustee of the Lenders are yet to confirm the effectuation of the pledge.



Consolidated Balance Sheet

Consolidated Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars	As at December 31, 2014 (Unaudited)	As at December 31, 2013 (Unaudited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share capital	295,293.34	264,273.00	
b) Reserves and surplus	237,879.49	276,697.03	
Sub-total - Shareholders' funds	533,172.83	540,970.03	
2 Minority Interest	203.63	180.16	
3 Non current liabilities			
a) Long-term borrowings	1,046,629.46	910,672.27	
b) Deferred tax liabilities (net)	97.52	28.66	
c) Other long-term liabilities	43,626.18	89,343.83	
d) Long-term provisions	6,733.53	3,642.83	
Sub-total - Non-current	1,097,086.69	1,003,687.59	
4 Current Liabilities			
a) Short-term borrowings	11,411.81	4,347.00	
b) Trade payables	2,704.86	8,619.21	
c) Other current liabilities	165,440.67	111,818.38	
d) Short-term provisions	2,252.91	105.36	
Sub-total - Current liabilities	181,810.25	124,889.95	
TOTAL - EQUITY AND LIABILITIES	1,812,273.40	1,669,727.73	
B ASSETS			
1 Non current assets			
a) Fixed assets (including capital work-in-progress)	1,168,764.55	1,045,811.14	
b) Expenditure during construction pending capitalisation	313,439.54	274,392.28	
c) Goodwill on consolidation	31.23	31.23	
d) Non-current investments	2,025.00	2,025.00	
e) Deferred tax assets (net)	1,835.11	892.36	
f) Long-term loans and advances	163,900.03	224,222.07	
g) Other non-current assets	6,248.47	801.27	
Sub-total - Non current assets	1,656,243.93	1,548,175.35	
2 Current Assets			
a) Current investment	7,137.57	6,162.71	
b) Inventories	8,411.84	1,879.28	
c) Trade Receivables	17,382.72	7,890.60	
d) Cash and bank balances	32,752.17	20,423.70	
e) Short-term loans and advances	82,274.75	79,309.17	
f) Other current assets	8,070.42	5,886.92	
Sub-total - Current assets	156,029.47	121,552.38	
TOTAL - ASSETS	1,812,273.40	1,669,727.73	



Thank you

