

Indiabulls Power Ltd.

Unaudited Financial Results – Q1, FY14
July 27, 2013



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Indiabulls Power Update

- **1350 MW Amravati Phase I ready (5x270 MW):**
 - Unit 1 commenced power supply under long term power purchase agreement to MSEDCL in June 2013
 - Subsequent units expected to start commercial operation with a gap of 3 months each
 - Domestic coal linkage supplies from SECL coal mines commenced from 24th June 2013
- **1350 MW Nashik Phase I ready (5x270 MW):** Unit 1 expected to start commercial operation during Q3 FY2014

Project Update – Amravati (Phase 1)



Project Update – Amravati (Phase 1)



Project Update – Amravati (Phase 1)



Project Update – Amravati (Phase 1)



TG area

Project Update – Amravati (Phase 1)

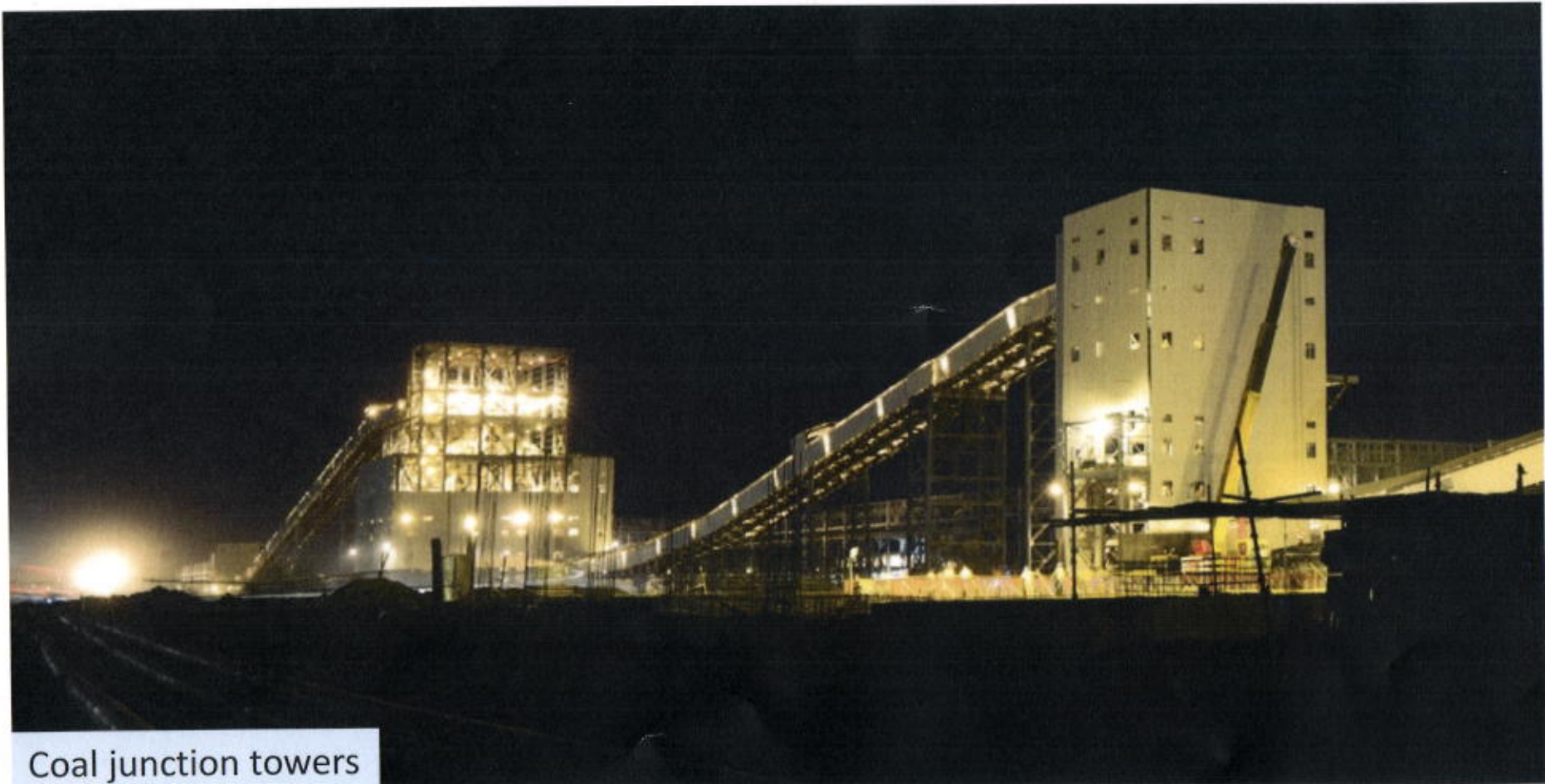


HFO pump house

Project Update – Amravati (Phase 1)



Project Update – Amravati (Phase 1)



Coal junction towers

Project Update – Amravati (Phase 1)



Coal conveyor

Project Update – Amravati (Phase 1)



Project Update – Amravati (Phase 1)



Colony buildings

Project Update – Nashik (Phase 1)



Project Update – Nashik (Phase 1)



TG Area

Project Update – Nashik (Phase 1)



TG area

Project Update – Nashik (Phase 1)



Project Update – Nashik (Phase 1)



Gas Insulated Substation building

Project Update – Nashik (Phase 1)



Gas Insulated Substation

Project Update – Nashik (Phase 1)



Stacker Reclaimer

Project Update – Nashik (Phase 1)



Transmission line

Project Update – Nashik (Phase 1)



Field Hostel

Consolidated Income Statement

Particulars	(Rs. in Lakhs)	
	Quarter Ended	
	30.06.2013 (Unaudited)	30.06.2012 (Unaudited)
1 Income from operations		
a) Net sales / income from operations	1,004.46	-
b) Other operating income	-	-
Total income from operations (net)	1,004.46	-
2 Expenses		
a) Cost of fuel, power and water consumed	543.67	-
b) Employee benefits expense	630.20	607.11
c) Depreciation and amortisation expense	602.13	32.32
d) Other expenses	2,549.00	3,359.03
Total expenses	4,525.00	3,998.46
3 Loss from operations before other income, finance costs and exceptional items (1-2)	(3,520.54)	(3,998.46)
4 Other income	1,257.35	3,282.63
5 Loss from ordinary activities before finance costs and exceptional items (3+4)	(2,263.19)	(715.83)
6 Finance costs	1,165.19	86.08
7 Loss from ordinary activities after finance costs but before exceptional items (5-6)	(3,428.38)	(801.91)
8 Exceptional items	-	-
9 Loss from ordinary activities before tax (7-8)	(3,428.38)	(801.91)
10 Tax expense (including deferred tax and net of MAT Credit entitlement)	500.92	566.00
11 Net Loss from ordinary activities after tax (9-10)	(3,929.30)	(1,367.91)
12 Extraordinary items (net of tax expense Rs. Nil)	-	-
13 Net Loss for the period (11-12)	(3,929.30)	(1,367.91)
14 Minority interest	5.58	5.80
15 Net Loss after taxes and minority interest (13-14)	(3,934.88)	(1,373.71)
16 Paid-up equity share capital (Face Value of Rs. 10 per Equity Share)	264,273.00	264,273.00
18 (i) Earnings Per Share before extraordinary items (Face Value of Rs. 10 per Equity Share) <i>(EPS for the quarters ended are not annualised)</i>		
-Basic (Rs.)	(0.149)*	(0.060)*
-Diluted (Rs.)	(0.149)*	(0.060)*
(ii) Earnings Per Share after extraordinary items (Face Value of Rs. 10 per Equity Share) <i>(EPS for the quarters ended are not annualised)</i>		
-Basic (Rs.)	(0.149)*	(0.060)*
-Diluted (Rs.)	(0.149)*	(0.060)*
PART II		
A. PARTICULARS OF SHAREHOLDING		
1 Public shareholding		
- Number of equity shares	1,036,179,953	1,036,179,953
- Percentage of shareholding	39.21%	39.21%
2 Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered		
- Number of shares	1,057,091,981	1,057,091,981
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.80%	65.80%
- Percentage of shares (as a % of the total share capital of the company)	40.00%	40.00%
b) Non-encumbered		
- Number of shares	549,458,019	549,458,019
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.20%	34.20%
- Percentage of shares (as a % of the total share capital of the company)	20.79%	20.79%

Consolidated Balance Sheet

Consolidated Statement of Assets and Liabilities		(Rs. in Lakhs)	
		As at June 30, 2013 (Unaudited)	As at June 30, 2012 (Unaudited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share capital		264,273.00	264,273.00
b) Reserves and surplus		278,691.23	286,350.67
	Sub-total - Shareholders'	542,964.23	550,623.67
2 Minority Interest		168.32	140.66
3 Non current liabilities			
a) Long-term borrowings		696,570.21	227,320.65
b) Deferred tax liabilities (net)		12.74	101.12
c) Other long-term liabilities		67,934.06	118,735.21
d) Long-term provisions		4,357.61	2,776.39
	Sub-total - Non-current	768,874.62	348,933.37
4 Current Liabilities			
a) Short-term borrowings		2,383.05	2,852.50
b) Trade payables		3,516.49	12,709.33
c) Other current liabilities		255,565.53	414,349.13
d) Short-term provisions		127.91	2,703.57
	Sub-total - Current liabilities	261,592.98	432,614.53
TOTAL - EQUITY AND LIABILITIES		1,573,600.15	1,332,312.23
B ASSETS			
1 Non current assets			
a) Fixed assets (including capital work-in-progress)		993,630.41	742,116.90
b) Expenditure during construction pending capitalisation		207,590.21	120,737.23
c) Goodwill on consolidation		31.23	31.23
d) Non-current investments		2,025.00	2,025.00
e) Deferred tax assets (net)		921.53	475.94
f) Long-term loans and advances		244,181.50	262,369.66
g) Other non-current assets		7,326.59	14,358.63
	Sub-total - Non current assets	1,455,706.47	1,142,114.59
2 Current Assets			
a) Current investments		8,331.36	19,667.84
b) Trade Receivable		-	27.00
c) Inventories		1,234.65	-
d) Cash and bank balances		27,861.35	17,849.24
e) Short-term loans and advances		78,308.83	150,635.62
f) Other current assets		2,157.49	2,017.94
	Sub-total - Current assets	117,893.68	190,197.64
TOTAL - ASSETS		1,573,600.15	1,332,312.23



Thank you

