

CORPORATE ANNOUNCEMENT (Jun 09, 2014)

Sub: Issuance and allotment of Equity shares pursuant to exercise of stock options under employee stock option scheme titled – ‘SPCL-IPSL Employee Stock Option Plan 2008’ (ESOP – 2008) of Indiabulls Power Limited. (the Company)

Dear Sirs,

Pursuant to the applicable provisions of Listing Agreement, we wish to inform you that upon exercise by certain eligible employees, of the stock options vested in them in terms of the ESOP – 2008 and receipt by the Company, of full consideration therefor, pursuant to such exercise, the Compensation Committee of the Board of Directors of the Company has at its meeting held today i.e. June 09, 2014, issued and allotted an aggregate of 2,03,400 (Two Lac Three Thousand and Four Hundred only) Equity shares of face value Rs. 10/- each, to such employees.

Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased from Rs. 2642,72,99,530/- (Two thousand six hundred forty two crore seventy two lac ninety nine thousand five hundred and thirty only) divided into 264,27,29,953 (Two hundred sixty four crore twenty seven lac twenty nine thousand nine hundred and fifty three only) Equity shares of face value Rs. 10/- each to Rs. 2642,93,33,530/- (Two thousand six hundred forty two crore ninety three lac thirty three thousand five hundred and thirty only) divided into 264,29,33,353 (two hundred sixty four crore twenty nine lac thirty three thousand three hundred and fifty three only) Equity shares of face value Rs. 10/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
For **Indiabulls Power Limited.**

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