

RattanIndia

RattanIndia Infrastructure Limited (Formerly known as Indiabulls Infrastructure and Power Limited)

Statement of Unaudited Results
for the Quarter and Six Months Ended September 30, 2014

PART I	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
							(Rs. in Lakhs)
1	Income from operations						
	a) Net Sales/ income from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-	-
2	Expenses						
	a) Employee benefits expense	-	-	59.12	-	154.79	154.79
	b) Depreciation and amortisation expense	0.07	0.08	0.20	0.15	0.40	0.79
	c) Other Expenses	16.58	13.41	27.75	29.99	35.34	63.23
	Total Expenses	16.65	13.49	87.07	30.14	190.53	218.81
3	(Loss)/ Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(16.65)	(13.49)	(87.07)	(30.14)	(190.53)	(218.81)
4	Other Income	113.13	108.17	63.53	221.30	118.55	300.39
5	Profit/ (Loss) from Ordinary activities before Finance costs and Exceptional Items (3+4)	96.48	94.68	(23.54)	191.16	(71.98)	81.58
6	Finance costs	-	-	0.01	-	0.01	0.01
7	Profit/ (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5-6)	96.48	94.68	(23.55)	191.16	(71.99)	81.57
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	96.48	94.68	(23.55)	191.16	(71.99)	81.57
10	Tax expense (including deferred tax)	(32.76)	(28.91)	(14.33)	(61.67)	(16.55)	(43.11)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	63.72	65.77	(37.88)	129.49	(88.54)	38.46
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period/ year (11-12)	63.72	65.77	(37.88)	129.49	(88.54)	38.46
14	Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	26,529.16	25,459.13	25,459.13	26,529.16	25,459.13	25,459.13
15	Reserves excluding Revaluation Reserves as per Balance Sheet (of previous accounting year)	-	-	-	-	-	36,553.03
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share) *(EPS for the quarter/ six months are not annualised)						
	-Basic (Rs.)	0.005*	0.005*	(0.003)*	0.010*	(0.007)*	0.003
	-Diluted (Rs.)	0.005*	0.005*	(0.003)*	0.010*	(0.007)*	0.003
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share) *(EPS for the quarter/ six months are not annualised)						
	-Basic (Rs.)	0.005*	0.005*	(0.003)*	0.010*	(0.007)*	0.003
	-Diluted (Rs.)	0.005*	0.005*	(0.003)*	0.010*	(0.007)*	0.003
17	Items exceeding 10% of Total Expenses						
	-- Rates and Taxes	5.40	10.56	3.90	15.96	7.82	21.22
	-- Printing and Stationery	7.39	0.01	5.83	7.39	5.83	7.73
	-- Postage & Courier Charges	-	-	14.34	-	14.34	18.82

(See accompanying notes to financial results)

PART II	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Select Information for the Quarter and Six Months Ended September 30, 2014						
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Equity Shares	768,935,124	800,935,124	815,680,577	768,935,124	815,680,577	797,395,124
	- Percentage of Shareholding	57.97%	62.92%	64.08%	57.97%	64.08%	62.64%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of equity shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of equity shares	557,522,636	472,021,556	457,276,103	557,522,636	457,276,103	475,561,556
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.03%	37.08%	35.92%	42.03%	35.92%	37.36%

Particulars	Quarter Ended 30.09.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	50
Disposed of during the quarter	50
Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results:

1 The financial results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) ("RIL", or "the Company") for the quarter and six months ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on November 10, 2014. The Financial results of the company have been subjected to a Limited Review by the Statutory Auditors of the Company.

Statement of Assets and Liabilities	(Rs. in Lakhs)	
	As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	26,529.16	25,459.13
b) Reserves and surplus	37,322.43	36,553.03
c) Money received against share warrants	1,455.14	1,883.14
Sub-total - Shareholders' funds	65,306.73	63,895.30
2 Non-current liabilities		
a) Deferred Tax Liabilities (Net)	-	0.33
3 Current liabilities		
a) Other current liabilities	7.36	6.39
b) Short-term provisions	62.00	-
Sub-total - Current liabilities	69.36	6.39
TOTAL - EQUITY AND LIABILITIES	65,376.09	63,902.02
B ASSETS		
1 Non-current assets		
a) Fixed assets	1.54	3.78
b) Non-current investments	59,250.00	59,250.00
Sub-total - Non current assets	59,251.54	59,253.78
2 Current assets		
a) Current Investment	1,283.40	-
b) Cash and bank balances	7.98	9.20
c) Short-term loans and advances	4,615.27	4,373.67
d) Other current assets	217.90	265.37
Sub-total - Current assets	6,124.55	4,648.24
TOTAL - ASSETS	65,376.09	63,902.02

- 3 Pursuant to the resolution passed by the shareholders of the Company through Postal Ballot the result of which was declared on October 16, 2014, as to the change in the name of the Company to RattanIndia Infrastructure Limited and the issuance by the Registrar of Companies NCT of Delhi and Haryana, of a fresh certificate of incorporation dated November 03, 2014 as to the new name as aforesaid, the name of the Company stands changed from Indiabulls Infrastructure and Power Limited to RattanIndia Infrastructure Limited with effect from November 03, 2014.
- 4 During the quarter and subsequent to the quarter end, pursuant to the announcements on restructuring of the promoters' inter-se roles, there have been declassifications in respect of certain Promoters / Promoter Group Entities / Persons Acting in Concert with Promoters (PACs) of the Company, as was intimated by the Company to NSE and BSE (the Stock Exchanges) on July 18, 2014 and October 28, 2014 respectively.
- 5 During the quarter the Company has issued 53,501,080 equity shares of face value Rs. 2/- each on conversion of equivalent warrants at a conversion price of Rs. 3.20 per warrant to certain promoter group entities on realization of balance 75% money. Consequent to the said issuance and allotment, the paid-up Equity Share Capital of the Company increased from Rs. 2,545,913,360/- divided into 1,272,956,680 Equity shares of face value Rs. 2/- each to Rs. 2,652,915,520/- divided into 1,326,457,760 Equity shares of face value Rs. 2/- each.
- 6 The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rule, 2006, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied/ incidental activities directly or through its affiliates and in one geographical segment i.e. within India.
- 7 Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001
CIN: L40101DL2010PLC210263

Place : New Delhi
Date : November 10, 2014

For and on behalf of the Board of Directors
For RattanIndia Infrastructure Limited

Rajiv Rattan
Chairman